

BUDIMEX, CONSTRUCCION, RAIL BALTICA

Budimex to build the main line of Rail Baltica in Estonia with a total estimated value of EUR332 million

Amsterdam, March 24, 2025.– Budimex, the Polish subsidiary of Ferrovial, is part of the consortium responsible for designing and building the main line of Rail Baltica in Estonia. The project scope includes the design and construction of a 58.08-kilometer railway line from Pärnu to the Latvian border. This high-speed project, tendered by OÜ Rail Baltic Estonia to transform the mobility of the Baltic countries, has a total estimated value of EUR332 million (approximately PLN 1.4 billion).

The contract will be executed under an ‘alliance’ formula, which is based on close collaboration between the contracting authority and the bidding companies. The process is divided into phases (ie: design, construction, and liability for defects), which are approved separately. This minimizes the risk of disputes and enables the project to be carried out more effectively and transparently. Budimex holds a 40% stake in the consortium and will focus solely on construction works.

Alongside Budimex, the consortium includes Bouygues Travaux Publics (France) and KMG Infra OÜ (Estonia) for construction; and Ingérop Conseil et Ingénierie (France) and WSP Finland Oy (Finland) for design.

The new railway infrastructure will allow trains to reach speeds of up to 249 kilometers per hour. The project is co-financed by the European Union and the Estonian estate budget, and project is expected to be completed by the end of 2030.

According to forecasts, the construction contract for the next section of Rail Baltica will increase Budimex’s order book by up to PLN500 million, after reaching a record PLN17.8 billion at the end of 2024.

About Ferrovial

Ferrovial is one of the world’s leading infrastructure companies. The Company operates in more than 15 countries and has a workforce of over 25,000 worldwide. Ferrovial is triple listed on Euronext Amsterdam, the Spanish Stock Exchanges and Nasdaq and is a member of Spain’s blue-chip IBEX 35 index. It is also included in globally recognized sustainability indices such as the *Dow Jones Best in Class Index* (former *Dow Jones Sustainability Index*), and all its operations are conducted in compliance with the principles of the UN Global Compact, which the Company adopted in 2002.

About Budimex

Budimex, founded over 50 years ago, has significantly contributed to Poland's economic development through thousands of modern infrastructure and general and industrial construction projects. Thanks to its focus on innovation, constant improvement, and adherence to sustainable development principles, it is one of the leaders in the Polish construction market. Budimex is also active in the renewable energy, waste management, road maintenance, real estate, and electric mobility sectors. The company has been listed on the Warsaw Stock Exchange since 1995 and was included in the WIG-20 index of the largest listed companies in 2024.

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