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Press
Release

CONTRACTS, CONSTRUCTION, SPAIN

ferrovial

Ferrovial awarded the management of Santiago de Compostela's lighting system for €42 million

- It will cut the City of Santiago's electricity consumption by over 60%
- The electricity will come 100% renewable sources.
- The contract strengthens Ferrovial's position in Spain as a leading energy services company

Madrid, 09/05/2023.- Ferrovial, through the Energy Solutions area of its Construction division, has been awarded the contract for the LED renovation, management, maintenance, and delivery of outdoor public lighting in the municipality of Santiago de Compostela, Spain. The ten-year contract is worth €42 million.

Under the format of an energy services contract (ESCO), the project, which will be executed jointly with Endesa X Servicios, includes upgrading over 30,000 streetlights in this designated World Heritage city with LED lamps, and 535 controllers, as well as other installations on public roads. The scope of work also includes deploying a platform to manage the operation and maintenance of public lighting throughout the city. In terms of innovation, the project will incorporate a 5G system for incident management and resolution.

The company will apply its zero-kilometer commitment by purchasing equipment and materials from local suppliers. It will also support the Slowlight initiative, which advocates for sustainable lighting, and will contribute to reducing light pollution so as to protect the night sky.

Ferrovial Energy Solutions

As part of Ferrovial's firm commitment to sustainability and in line with its Horizon 24 plan, which includes a commitment to creating businesses that are complementary to its core activity, the company has established an Energy Solutions area within its Construction division. The goal of this business unit is to execute turnkey projects for solar and wind power plants, and to strengthen Ferrovial's core activities in the energy transmission and distribution and energy services fields.

The company has other projects in the area of public lighting, such as managing lighting in Aranjuez (Madrid), Pincanya (Valencia), Motril (Granada), and upgrading the lighting systems in Haro (La Rioja), Alcazar de San Juan and Miguelturra (Ciudad Real), El Rosario (Tenerife), Aracena (Huelva) and Xátiva (Valencia). This Ferrovial division has also been awarded contracts to build renewable energy infrastructures in Spain and Chile, including a 200 MWp solar photovoltaic plant in Badajoz (Spain) and the Cabo Leones wind farm (Chile),

About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain's blue-chip IBEX 35 index and included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

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