

NEW CONTRACTS, CONSTRUCTION, UNITED STATES

Ferrovial awarded contract worth USD 282 million to widen a highway in North Carolina

- The North Carolina Department of Transportation selected its subsidiary Webber to undertake the project
- It will expand the road to eight lanes
- This is Webber's second project in the state

Madrid, 19/08/2022.- Ferrovial, through Webber, its US construction subsidiary, has been awarded a contract to widen an 8 miles section of the I-95 in North Carolina. The company was picked by the North Carolina Department of Transportation to undertake the USD 282.9 million project (equivalent to approximately €278 million).

The work will include expanding road capacity to eight lanes, from the current four, replacing bridges and overpasses, and upgrading drains. The project, which is scheduled for completion in late 2026, will improve road safety, reduce congestion and provide more reliable transit times.

This is Webber's second contract in the state, in addition to the activities of other divisions of the company. The subsidiary is currently working on 52 civil engineering projects in Texas, Georgia, Virginia and North Carolina. It was recently awarded a contract worth €332 million to widen four highways in Texas, and a contract to build an approximately 5-kilometer section of I-74 for USD 262 million (about €230 million).

About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain's blue-chip IBEX 35 index and included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

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