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Gonzalo Nieto named CEO of Ferrovial's Energy Infrastructure and Mobility business unit, also taking the helm at Services

- Nieto will sit on the Management Committee
- Armando Zuluaga joins Ferrovial as head of Energy Infrastructure

Madrid, 28/10/2021.- The Board of Directors has appointed Gonzalo Nieto as CEO of Ferrovial Energy Infrastructure and Mobility. He will also lead the Services division until it is fully divested. Nieto will join the Management Committee, reporting to Ferrovial CEO Ignacio Madridejos. He replaces Fidel López Soria, who is leaving Ferrovial at closing of the sale of Environmental Services business in Spain and Portugal to PreZero.

Gonzalo Nieto has spent much of his career at Ferrovial Services since he joined the company's Business Development area in 2004. He later worked at Amey, Cespa and, most recently, as director of the International and Transformation divisions. Before joining Ferrovial, he worked at McKinsey and Merrill Lynch, among other companies. He graduated in Physics from the Complutense University of Madrid and obtained an MBA from Stern School of Business in New York.

"His experience and skill make Gonzalo the ideal professional to lead our Energy Infrastructure and Mobility businesses, in which the company sees considerable opportunities for growth. His knowledge of the organization and its transformation process also make him the right person to take the helm at Services at this juncture," said Ignacio Madridejos, CEO of Ferrovial.

Energy Infrastructure and Mobility

Furthermore, Armando Zuluaga joins Ferrovial as CEO of Energy Infrastructure, reporting directly to Gonzalo Nieto. Armando is transferring from Abengoa, where he has held a number of corporate and business management positions in the energy area. He was previously CEO of Abengoa-Algonquin Global Energy Services. Armando holds a degree in Law from the University of Granada and an MBA from San Telmo Business School.

Andrés Camacho, Head of Mobility, will now also report to Gonzalo Nieto. Ferrovial has shareholdings in Zity and in emerging projects with Liliium, and MAAS Global. In Services, Nieto will lead the Infrastructure business in Spain, as well as Amey and the Chile and US businesses, all of them in the process of being sold.

Fidel López Soria, who will continue leading Environmental Services business in Spain and Portugal, joined Ferrovial in 2007 and worked in the Services and Airports divisions. "I would like to highlight Fidel's outstanding contribution to Ferrovial, at both Services and Airports, as well as during the long process to divest Ferrovial Services. I am convinced he will be successful in his future endeavors, and he has our very best wishes in this connection," said Ignacio Madridejos, CEO of Ferrovial.

Energy at Ferrovial

The "Horizon 24" plan established the Energy Transition as one of the company's new businesses, along with Mobility and Water. The execution and operation of electricity transmission lines is one of the main components. In 2016 Ferrovial acquired control of Chilean company Transchile, which operates a 204-kilometer power line and supplies 300,000 people. In 2018, it added the Centella concession to operate a 250-kilometer line north of Santiago de Chile. And in 2020 it won the Tap Mauro concession, also in Chile, to build and operate a line that connects with Centella.

In parallel, Ferrovial Construction has an Energy Solutions area, headed by María José Esteruelas, comprising the energy efficiency business and the construction of transmission and distribution and renewable generation infrastructure. Among other projects, it builds sub-stations and transmission lines in Chile, and manages the El Berrocal solar PV plant in Seville, street lighting in Torrejón and energy supply to municipal buildings in Vitoria.

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About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain's blue-chip IBEX 35 index and is also included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.