



# CONTRACTS, AUSTRALIA, CONSTRUCTION

# Ferrovial awarded Sydney Metro West first tunnelling contract in Australia, worth €1.24 billion

- The contract includes construction of 11 km twin tunnels of the Sydney Metro West line
- Work is scheduled to begin in the next few weeks
- This contract expands the company's footprint in Australia, where it has been operating for nearly two decades.

Madrid, 16/07/2021.- Ferrovial, through its Construction subsidiary, has been awarded the contract for the central section of Sydney Metro West in New South Wales, Australia. The project, to be undertaken in consortium with Acciona, is worth AUD 1.96 billion (equivalent to €1.24 billion) and it is one of the largest projects in the state.

The company will construct the 11 km twin tunnels to connect The Bays Station with Sydney Olympic Park Station, which was built for the 2000 Olympics. Ferrovial will also carry out excavation and civil works for five new stations and the associated services. Completion of the tunnel is expected in 2025.

As part of the project, the Acciona Ferrovial Joint Venture (AFJV) will create 1,000 new jobs and an additional 500 trainee positions for the local community.

This Central Tunnelling Package forms part of Sydney Metro West, a new 24-kilometre line that will connect Greater Parramatta with Sydney's central business district, transforming the city for future generations. It will connect new communities with railway services and boost employment and the housing supply.

In 2024, Sydney will have 31 metro stations and more than 66 kilometres of new metro rail, revolutionising the way Australia's biggest city travels. By the end of the decade, the network will be expanded to include 46 stations and more than 113 kilometres of world-class metro for Sydney.

The link to the Sydney Metro press release is <u>here</u>.

## An established presence in the Australian market

Ferrovial is an established player in Australia, where it has been operating for close to 20 years. Its first operation in the country came in 2002, when its Airports subsidiary took on management of Sydney airport. The company attained a 20.9% stake in the airport, which it managed until 2007.

Ferrovial's Toll Roads subsidiary has undertaken vital projects such as the Toowoomba Bypass (Queensland), which cost €1.1 billion, and the Western Roads Upgrade project, in Melbourne. The Construction division has had a continuous presence in Australia since 2011, having participated in upgrading road accesses to the Northern Beaches Hospital in Sydney, the construction of the Pacific Highway, between Warrell Creek and Nambucca Heads, and the Harwood Bridge.

#### About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain's blue-chip IBEX 35 index and included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

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