

P

Press
Release

CONSTRUCTION, UNITED STATES

ferrovial

Ferrovial awarded \$70M FM 1960 expansion and rehabilitation in Houston

- Webber will widen FM 1960, one of the main arterial roads in the area, from four to six lanes.
- Completion of the project is expected in late 2023.
- This contract reinforces Ferrovial's presence in the United States, its main market by revenues.

Madrid, 07/10/2020. - Ferrovial, via its United States construction subsidiary Webber, has been selected by the Texas Department of Transportation for the expansion and rehabilitation of FM 1960 in Harris County, northern Houston for \$70 million (about €60 million).

The contract includes widening FM 1960, a principal arterial road, from four to six lanes, with a total project length of 2.84 miles. It also includes about 170,000 square yards of concrete pavement, 165,000 square feet of bridge deck and 2.59 million pounds of steel tub girders.

The project comprises the construction of a four-lane main lane overpass bridge over West Lake Houston Parkway. It is expected to be completed in late 2023.

The expansion and rehabilitation of FM 1960 is the latest projected awarded contract to Ferrovial's American subsidiary. In 2020, Webber was also awarded the upgrade of IH 35 in Laredo, Texas, worth \$115 million, and the construction of the SL12 highway in Dallas worth \$301 million, which strengthens the Ferrovial's presence in the United States, its main market by revenues. Ferrovial Construction has been serving this market for 15 years and has built vital infrastructure, including LBJ Expressway in Dallas and segments of the SH 99 Grand Parkway in Houston.

About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain's blue-chip IBEX 35 index and is also included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

Corporate Communications

newsroom.ferrovial.com
@ferrovial

José Luis Cobas
+34 915 866 314
+34 629 471 839
jlcobas@ferrovial.com

Paula Lacruz
+34 915 862 526
+34 626 12 93 00
placruz@ferrovial.com