



## **CONSTRUCTION, UNITED STATES, ROADS**

## Ferrovial awarded reconstruction of Texas highway SL12 worth \$301 million

- Construction of 32 bridges, extension of existing lanes or signaling and lighting of the highway are some of the works included in the project
- The project reinforces Ferrovial presence in the United States, its main market by revenues
- Ferrovial's United States subsidiary, Webber, currently has 60 projects across Texas, Oklahoma, Virginia and Georgia

Madrid, 01/06/2020 –Webber, Ferrovial's construction subsidiary in the United States, has been selected by the Texas Department of Transportation for the reconstruction of 7.4 miles (near to 12 kilometers) of the SL 12 highway in Dallas, United States. The contract is worth \$301 million (approximately €275 million euro).

The project includes the reconstruction of existing Interchanges between State Loop 12, State Spur 482, State Highway 114 and 183. The contract scope of work involves construction of 32 new bridges, widening of existing main lanes and additional works like grading, signals and illumination of the highway.

The reconstruction of the section will reduce travel times and improve the connectivity of the area. This will allow commuters avoiding the traffic congestion normally seen here during peak traffic times. It is expected to be completed by 2024.

This contract adds to a list of some 60 projects currently being carried out by Webber. The Ferrovial Construction subsidiary in the United States was recently awarded construction and building contracts in Texas valued at \$255 million, which include the renovation of the main roadway and service roads of the IH10, as well as construction and renovation work for several school districts.

The United States is Ferrovial's biggest market by revenues. Ferrovial Construction has been serving this market for 15 years and has built vital infrastructure, including LBJ Expressway in Dallas and segments of the SH 99 Grand Parkway in Houston.

## About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain's blue-chip IBEX 35 index and is also included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

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