

ELECTRICITY, CONSTRUCTION, TRANSMISSION, CHILE

ferrovial

Ferrovial to build and operate another power transmission line in Chile, representing an investment of USD 125 million

- The 250-kilometer line will connect substations to the north of Santiago.
- Ferrovial will build the project within a 48-month deadline.
- In 2016, Ferrovial acquired Transchile, which operates a 204-kilometer power transmission line in southern Chile.

Madrid, 27/07/2018. Ferrovial has been picked to build and operate a 250-kilometer electricity transmission line to the north of Santiago de Chile. The project represents an investment of USD 125 million. The double circuit 220 kV line will link three substations. The contract includes building one of them.

The project, which will form part of Chile's national power transmission system, seeks to strengthen the grid in order to support the numerous renewable energy generating facilities (wind and solar) being developed in the area. Ferrovial will be in charge of construction work, to be completed within 48 months. Once the works are finished, the operation period will start.

Ferrovial in Chile

The deal strengthens Ferrovial's position in the Chilean power transmission business. In September 2016, Ferrovial acquired Transchile, which operates a 204-kilometer power transmission line in southern Chile.

Ferrovial has been operating in Chile since 1995, in the Toll Roads, Services, Construction and Airports businesses. Ferrovial Agroman played a leading role in building Santiago Metro line 6, which was inaugurated in December 2017: it built 3,000 meters of tunnel and seven of the ten stations. It is currently building the Universidad de Chile station, on line 3, and new accesses to the Tobalaba station, on line 4. The Services division works with the mining industry through subsidiary Steel Ferrovial Servicios.

About Ferrovial

Ferrovial is one of the world's leading infrastructure operators and municipal services companies, committed to developing sustainable solutions. The company has 96,000 employees and operates in over 20 countries. Its main business areas are: Services, Toll Roads, Construction and Airports. It is a member of Spain's blue-chip IBEX 35 index and is also included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

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