

Ferrovial dividend distribution

Ferrovial dividend distribution – relevant information

Type of dividend – Default option	Interim scrip dividend, payable in cash or shares at the election of the shareholder. If no election is made, the dividend will be paid in shares*
Accounting item distributed	Reserves
Total amount payable	EUR 400 M**
Official EUR/USD exchange rate	BFIX: Bloomberg FX Fixings Frankfurt 2:00 pm CEST fixing of 2 June 2026
Payment date	From 15 June 2026

* Banks and brokers may process the dividend in the default option as agreed upon in their contractual arrangements with the shareholders. They should contact their bank or broker to check their default option.

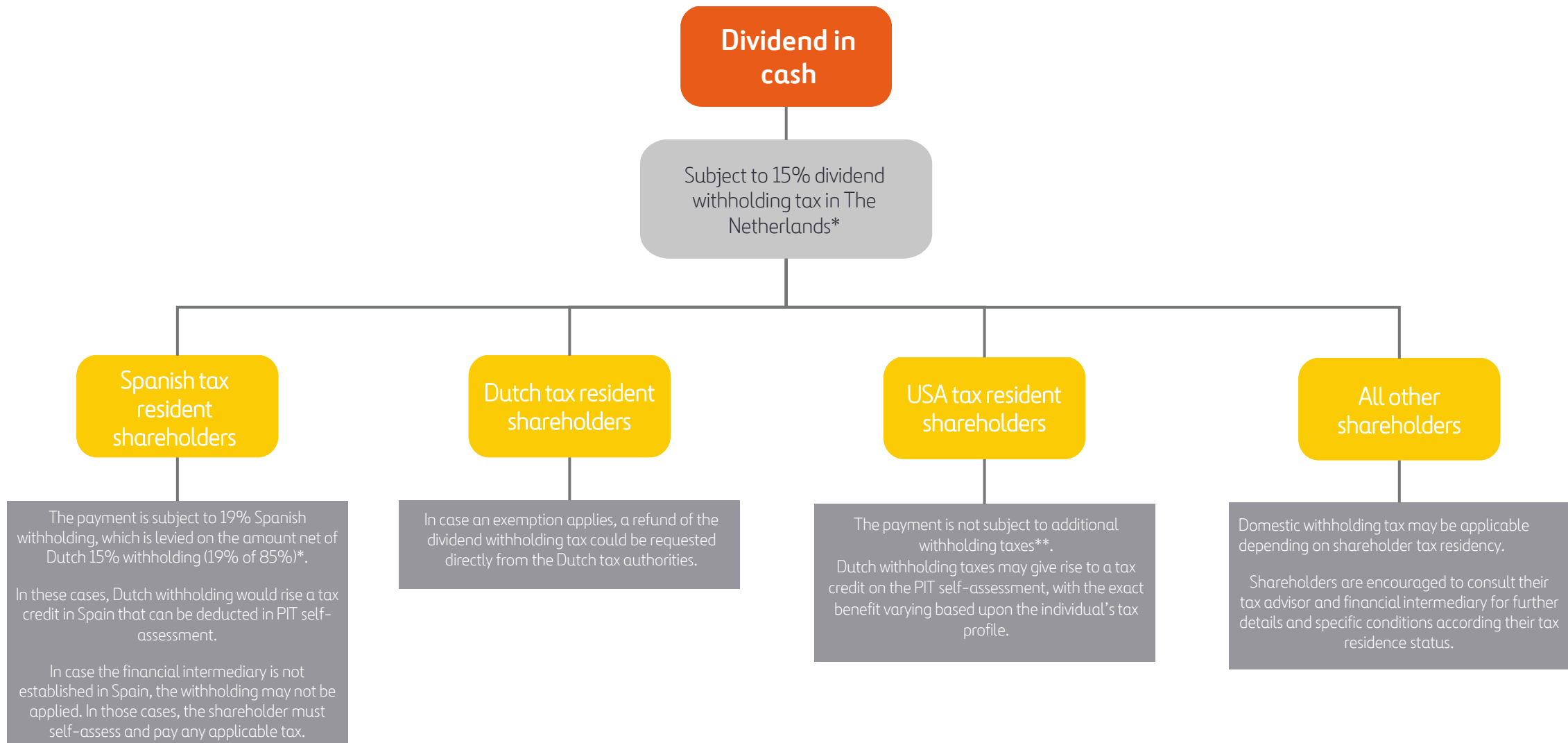
** Cash dividend per Ferrovial share expected to be announced on 15 May 2026.

Ferrovial dividend distribution – expected timetable and relevant deadlines*

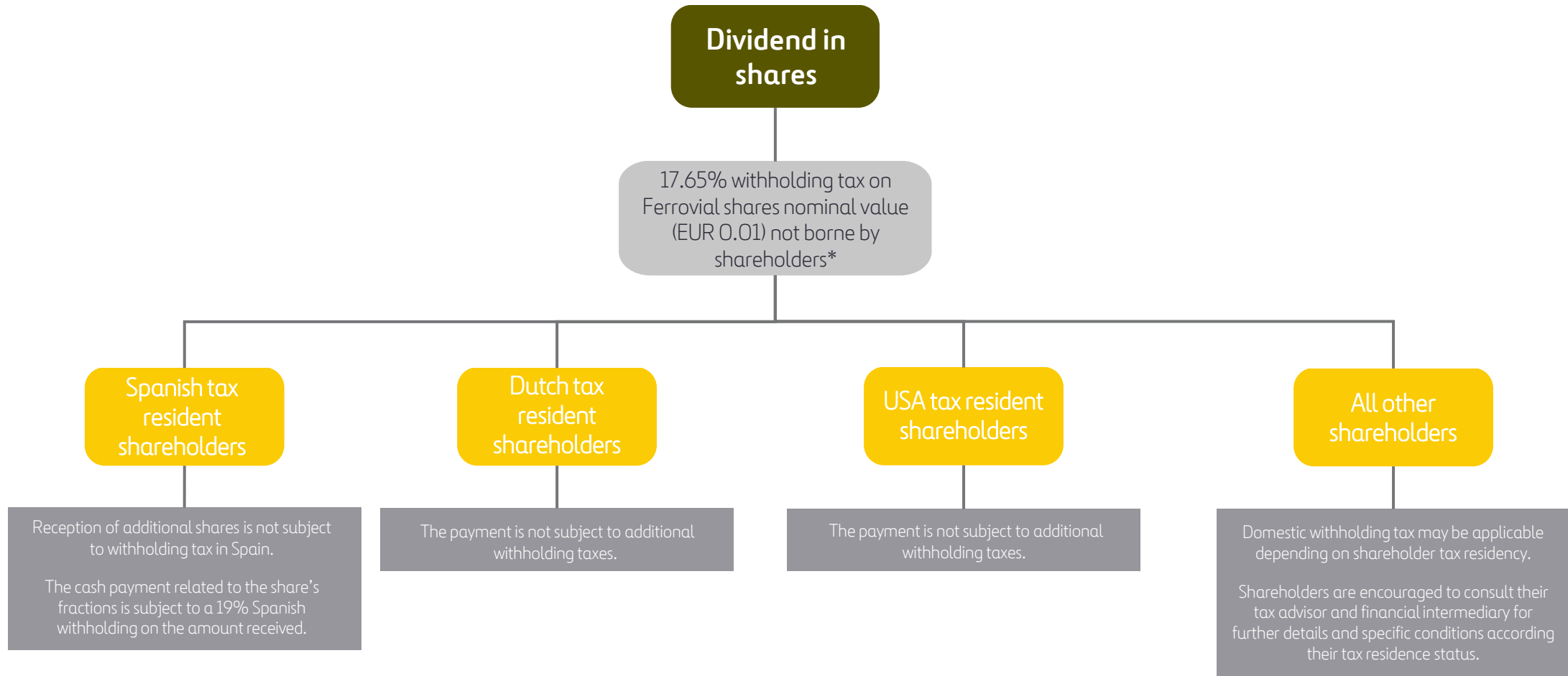
18 May 2026	European Ex-dividend date
19 May 2026	US Ex-dividend date
19 May 2026	Dividend record date
20 May 2026 (9:00am CEST) – 2 June 2026 (5:30pm CEST)	Election period in relation to Ferrovial shares held through a custodian as a participant in Euroclear Nederland or Iberclear
20 May 2026 (9:00am EDT) – 2 June 2026 (5:00pm EDT)	Election period in relation to Ferrovial shares held through a custodian as a participant in DTC or a holder of shares in Registered Form
11 June 2026	Announcement of the ratio (i.e., the number of Ferrovial shares needed to receive one Ferrovial share in the dividend) and the number of Ferrovial shares to be delivered
From 15 June 2026	Dividend payment date in cash and delivery of Ferrovial shares

* If relevant changes to the timetable are made, they will be announced to the market

Ferrovial dividend distribution – applicable withholding tax



Ferrovial dividend distribution – applicable withholding tax



Ferrovial dividend distribution Q&A

Question 1: What is the distribution?

Ferrovial N.V. has declared an interim scrip dividend for an aggregate amount of EUR 400M, which means that the company allows its shareholders to choose between receiving cash or shares.

Question 2: How can I choose between receiving cash or shares?

Ferrovial shareholders are requested to indicate their choice within the election period (please, refer to Question 3 in this regard), through their bank or broker, or directly as may be appropriate, to: (i) ING Bank N.V., if you are a holder of shares through a custodian that is a participant in Euroclear Nederland or Iberclear; (ii) DTC, if you are a holder of shares through a custodian that is a participant in DTC; and (iii) Computershare Trust Company, N.A., in accordance with the election form issued, if you are a holder of shares in registered form.

If no election is made during the relevant election period, an election for a dividend in shares will be deemed to have been made and the dividend will consequently be paid in shares. Banks and brokers may process the dividend in the default option as agreed upon in their contractual arrangements with the shareholders. They should contact their bank or broker to check their default option.

Question 3: What are the main milestones of the dividend process?

The main milestones for the distribution will be as follows: (i) European ex-date: May 18, 2026 and US ex-date: May 19, 2026 (ii) record date May 19, 2026 ; (iii) election period from May 20, 2026 , to June 2, 2026 (inclusive); and (iv) payment date from June 15, 2026.

If relevant changes are made, they will be announced to the market.

Question 4: What happens if I sell my Ferrovial shares in the meantime?

Only holders of Ferrovial shares as of the close of business on the record date (May 19, 2026) are entitled to receive the dividend.

Ferrovial dividend distribution Q&A

Question 5: What type of accounting item is Ferrovial distributing?

The dividend distribution will be paid against Ferrovial's reserves.

Question 6: In case I opt for receiving share dividend, what happens with fractions that do not entitle to receive a full share?

The fractions will be paid in cash.

Question 7: Is the dividend distribution subject to 15% Dutch dividend withholding tax?

Dividend distributions made by Ferrovial in cash are generally subject to 15% Dutch dividend withholding tax, which will be deducted from the dividend in cash paid to the shareholders. This amount may be reduced in certain circumstances such as exemptions provided by Dutch domestic legislation, or a more favorable rate applied based on a tax treaty between the Netherlands and the country of residence of the shareholders.

Dividend distribution in shares is subject to 15% dividend withholding tax, but only in respect of the nominal value of the shares (which value amounts to EUR 0.01 per share) and in case an exemption does not apply under Dutch domestic legislation. Ferrovial will bear the Dutch dividend withholding tax in respect of dividends in the form of Ferrovial shares, by stepping up the value of shares and paying the corresponding withholding amounting to 17.65% of the nominal value of these shares. Therefore, the shareholders will not bear the withholding tax on stock dividend.

The cash payment related to the fractions is not subject to withholding tax in the Netherlands except in the case of fractions for DTC shareholders, that are subject to Dutch dividend withholding tax (15%).

Ferrovial dividend distribution Q&A

Question 8: How do I know if a more favorable rate is provided by a tax treaty between the Netherlands and my country of residence?

A list of countries with a more favorable Dutch WHT rate provided by a tax treaty between the Netherlands and the shareholder's country of residence, with the potential refund percentage, can be found in the web page of Dutch tax authorities ([link](#)).

To the extent that shareholders are tax resident in a country where they can benefit from a reduction or exemption of the 15% Dutch WHT, a refund could be requested directly from the Dutch tax authorities. Further details in relation to this process are available on the website of the Dutch tax authorities ([link](#)).

Whether shareholders can obtain a tax credit in their country of residency is based upon their tax position and the country of residency's local tax legislation.

In any case, shareholders are encouraged to consult their tax advisor and depositary bank, stockbroker or other financial intermediary for further details and specific conditions according their tax residence status.

Question 9: Which shareholders are also subject to Spanish withholding tax?

In addition to the 15% Dutch dividend withholding tax, Spanish tax resident shareholders who opt for the cash dividend and who hold their shares through a Spanish-based financial intermediary are also generally subject to a 19% Spanish withholding tax on the amount of the dividend net of the 15% Dutch withholding tax. Nevertheless, certain shareholders may qualify for an exemption under Spanish law. In case the financial intermediary is not established in Spain, the withholding may not be applied. In those cases, the shareholder must self-assess and pay any applicable tax.

Spanish tax resident shareholders who opt for the share dividend are not subject to withholding tax in Spain except for the cash payment related to the share's fractions, that would also be subject to a 19% Spanish withholding on the amount received.

When the amounts received as dividend are taxable in Spain, the withholding borne in the Netherlands would raise a tax credit in Spain as a deduction to avoid international double taxation. This tax credit may be applied in the Personal Income Tax self-assessment process. Therefore, the Dutch withholding amounts are deducted from the final amount payable to Spanish Tax Authorities and the Spanish tax resident shareholders only bear effectively the taxation corresponding to Spanish tax system.

Ferrovial dividend distribution Q&A

Question 10: Can I get a tax credit in my country of residency for the Dutch withholding tax?

Whether shareholders can obtain a tax credit in their country of residency is based upon their tax position and the country of residency's local tax legislation.

In case of Spanish tax resident shareholders, please refer to Question 9.

In any case, shareholders are encouraged to consult with their tax advisors to determine if a tax credit is available in their country of residence for the Dutch WHT.

Question 11: What will be the currency of the dividend distribution?

Distributions in cash, including settlement of share fractions in cash, where applicable, will be made in EUR, other than to Ferrovial shareholders who hold their shares (i) through custodians as participants directly in DTC, or (ii) in registered form, who will be paid in USD at the USD/EUR rate as per the BFIX: Bloomberg FX Fixings Frankfurt 2:00 pm CEST fixing of 2 June 2026.

Question 12: Who can I contact if I need more information?

You should contact your tax advisor and/or your broker or financial intermediary.