



**FERROVIAL SE ("FERROVIAL" OR THE "COMPANY") ANNOUNCES A SHARE
BUYBACK PROGRAM**

Amsterdam, 11 April 2024

Ferrovial (Ticker: "FER") announces that it has resolved to implement a buyback program for its own shares (the "**Program**") under the terms of (i) article 5 of Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of 16 April 2014, on market abuse; and (ii) Commission Delegated Regulation (EU)2016/1052, of 8 March 2016, supplementing Regulation on market abuse with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures (the "**Regulation**" and "**Delegated Regulation**", respectively), as well as in accordance with any other applicable regulatory requirements, including, if Ferrovial shares are listed on the national securities exchange in the U.S., the requirements under the applicable U.S. federal securities laws.

The Program will be executed under the following terms:

- (i) Purpose: to cancel the Ferrovial shares to be repurchased, reducing the Company's share capital.
- (ii) Maximum net investment: EUR 500 million. In no case may the number of shares to be acquired under the Program exceed 37 million shares, representing 4.995% approximately of the Ferrovial's share capital as of the date thereof.
- (iii) Price and volume conditions: the own shares will be acquired in accordance with the legal limits and those established in the relevant authorization of the Company's general meeting.

Furthermore, on the European markets Ferrovial shares will be acquired in accordance with the conditions of price and volume established in article 3 of the Delegated Regulation. With regard to the price, Ferrovial will not purchase shares at a price higher than the higher of the following amounts: (a) the price of the last independent trade; or (b) the amount corresponding to the highest current independent purchase bid on the trading venue where the purchase is carried out. As regards volume, the Company shall not purchase on any trading day more than 25% of the average daily volume of Ferrovial shares traded on the trading venue on which the purchase is carried out. The average daily volume of the Company's shares for the purposes of the aforementioned calculation will be based on the average daily volume traded in the twenty (20) trading days preceding the date of every purchase.

On the U.S. markets, subject to Ferrovial shares being listed on the national securities exchange in the U.S., Ferrovial shares would be acquired, as the case may be, in

accordance with the applicable U.S. federal securities laws, including within the requirements of Rule 10b-18 under the Securities Exchange Act of 1934, as amended.

- (iv) Duration: the Program has been authorized for the period from 2 May 2024 up to 31 December 2024 (both included), without prejudice that the Company may extend its duration in view of the prevailing circumstances and in the interest of the Company and its stakeholders. Likewise, Ferrovial reserves the right to terminate the Program if, prior to that term, it has acquired shares under the Program for either a price that reaches the maximum net investment amount or the maximum number of shares authorized, or if any other circumstance makes it advisable to do so.

In any event, the Program will not commence until the Company's current buy-back program, announced to the market on 30 November 2023, has ended.

- (v) Public disclosures: Any amendments to the Programme, as well as the share purchase transactions carried out under the Program, will be made public and will be disclosed to the Dutch Authority for the Financial Markets (AFM) and the Spanish National Securities Market Commission (CNMV) (or any other regulatory authority to which, as the case may be, must be disclosed) in accordance with applicable regulations, including the provisions of article 5 of Regulation and Delegated Regulation. Transactions pursuant to the Program shall also be published on the Company's website as set forth in said regulations.