

*English translation for information purposes only.
In the event of discrepancies between English and
Spanish version, the Spanish version shall prevail.*



Pursuant to Article 82 of the Spanish Securities Market Act (Ley del Mercado de Valores), FERROVIAL EMISIONES, S.A. (the "Company" or "FERROVIAL EMISIONES"), communicates the following:

REGULATORY DISCLOSURE

Reference is made to our notice of significant event of November 7th 2014 (registration number 213.812). On this date the first General Meeting of Noteholders of the notes issue named FERROVIAL EMISIONES, S.A., JULY 2014 in the principal amount of 300,000,000 Euro, 2.500% per annum, due 15 July 2024 (ISIN Code ES0205032008 and Common Code 108782927) (the "Issue"), has approved each of the proposals subject to vote pursuant to the Agenda of the meeting. In particular it has approved the performance of the Temporary Commissioner up to this date, ratify the appointment as commissioner of the latter and approved the definitive version of the regulations of the syndicate without amendments to drafting of the version included as part of the offering circular of the Issue.

This information is provided to you for the appropriate purposes.

Madrid, November 25th 2014

Mr. Ernesto López Mozo, Joint Director of FERROVIAL EMISIONES, S.A.