

English translation for information purposes only. In the event of discrepancies between the English and the Spanish version, the Spanish version shall prevail.



Pursuant to Article 228 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL"), communicates the following:

REGULATORY DISCLOSURE

Reference is made to our notice of significant event of 30 April 2015 (registration number 222277), relating to the buy-back programme of Company's own shares approved on that said date by the Board of Directors of FERROVIAL, in accordance with the provisions of Commission Regulation (EC) No. 2273/2003, of 22 December 2003 and under the authorisation granted by the Ordinary General Shareholders Meeting of the Company held on 22 March 2013, under item seven of the agenda (the "**Buy-Back Programme**").

Between 13 and 18 November 2015, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	No. of securities	Price (€)
13/11/2015	FER.MC	Acquisition	120,000	21.6390
16/11/2015	FER.MC	Acquisition	70,000	21.9767
17/11/2015	FER.MC	Acquisition	60,000	22.2704
18/11/2015	FER.MC	Acquisition	8,954	22.1929

Likewise, we hereby inform you that yesterday the foreseen period of the Buy-Back Programme was ended and, therefore, it should be concluded. The Company has acquired, under the Buy-Back Programme, a total amount of 11,783,954 own shares, representing 1.58% of FERROVIAL's share capital.

The acquisition of own shares under the Buy-Back Programme has been periodically communicated to the market, pursuant to the article 4.4 of the Regulation (CE) 2273/2003 and has been carried out in accordance with the terms and conditions established in such Regulation.

Finally, we also hereby inform you that the execution of the share capital reduction, approved by the General Shareholder's Meeting of FERROVIAL held on 27 March 2015 under item eight of the agenda, will take place in the coming days and, in any event, within one month maximum from the date of conclusion of the Buy-Back Programme (that is, no later than 18 December 2015). In this regard 11,783,954 own shares (representing the 1.58% of FERROVIAL's share capital in this date) acquired under the Buy-Back Programme will be redeemed.

The Buy-Back Programme is part of the remuneration policy for FERROVIAL's shareholders.

Yours faithfully,

Madrid, 19 November 2015

Santiago Ortiz Vaamonde
Secretary of the Board of Directors of Ferrovial, S.A.