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Pursuant to Article 228 of the Spanish Securities Market Law (*Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL"), communicates the following:

REGULATORY DISCLOSURE

Following the significant event sent by the Company to the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores, or CNMV*) on 29 October 2015 (registration number 230275), FERROVIAL reports the end, on 17 November 2015, of the trading period of the free-of-charge allocation rights corresponding to the paid-up capital increase implementing the "Ferrovial Flexible Dividend" shareholders' remuneration programme.

Holders of 48.68% of free-of-charge allocation rights (a total of 359,082,330 rights) opted to receive new shares of FERROVIAL. Therefore, the final number of ordinary shares of twenty euro cents (€0.20) each issued in the capital increase is 6,299,690, where the nominal amount of the increase is 1,259,938 euro, representing an increase of approximately 0.85% of the share capital of FERROVIAL before the capital increase.

Moreover, during the period established for that purpose, holders of 51.32% of free-of-charge allocation rights accepted the irrevocable commitment to purchase rights taken by FERROVIAL. Consequently, FERROVIAL acquired 378,612,938 rights for a total gross amount of 150,687,949.32 euro. FERROVIAL waived the shares corresponding to the free-of-charge allocation rights acquired by virtue of the mentioned purchase commitment.

The capital increase was closed on 18 November 2015.

According to the schedule foreseen for the execution of the capital increase, the cash payment to shareholders who sold the free-of-charge rights to FERROVIAL will be made on 20 November 2015.

It is expected, subject to compliance with all legal requirements (and, in particular, the verification by the Spanish Securities Market Commission), that the new shares will be listed on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges through the Automated Quotation System (*Sistema de Interconexión Bursátil*) (Continuous Market), on 1 December 2015, being the next day the initiation of their ordinary trading.

Madrid, 18 November 2015

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A.