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To: the Spanish Securities Market Commission  
(CNMV), 13 January 2016  
Subject: Sale of stake in Ferrovial, S.A.

### **PRICE-SENSITIVE INFORMATION**

UBS Limited wishes to notify, pursuant to article 228 of the Legislative Royal Decree 4/2015, of the 23rd of October, which approved the consolidated text of the Securities Market Act, by means of the present document, the following event:

Further to our Price-Sensitive Information with registration numbers 233938 and 233945 respectively, UBS Limited has proceeded to place, with qualified investors, a package of 30,387,965 shares in the company Ferrovial S.A. ("Ferrovial"), representing approximately 4.15% of the share capital of that company, on the orders of Siemprelara S.L., at a price of 19.07 euros per share, for a cash amount of 579,498,493 euros.

Yours faithfully, UBS Limited

**UBS Limited is a subsidiary of UBS AG**

UBS Limited is incorporated as a limited liability company in England & Wales Registered Address: 1 Finsbury Avenue, London EC2M 2PP Company Number: 2035362 UBS Limited is a member of the London Stock Exchange and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.