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Pursuant to Article 228 of the Consolidated Text of the Spanish Securities Market Law (*Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL") communicates the following:

REGULATORY DISCLOSURE

Following the significant event sent by the Company to the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*, or *CNMV*) on 23 May 2016 (registration number 238,967), FERROVIAL reports the end, on 10 June 2016, of the trading period of the free-of-charge allocation rights corresponding to the paid up capital increase implementing the "Ferrovial Flexible Dividend" shareholders' remuneration program.

Holders of 58.896% of free-of-charge allocation rights (a total of 431,239,976 rights) have received new shares of FERROVIAL. Therefore, the final number of ordinary shares of twenty euro cents (€0.20) each issued in the capital increase is 7,435,172, where the nominal amount of the increase is 1,487,034.40 euro, representing an increase of approximately 1.0154 % of the share capital of FERROVIAL before the capital increase.

Moreover, during the period established for that purpose, holders of 41.104 % of free-of-charge allocation rights accepted the irrevocable commitment to purchase rights taken by the Company. Consequently, FERROVIAL acquired 300,971,002 rights for a total gross amount of 93,601,981.62 euro. The Company waived the shares corresponding to the free-of-charge allocation rights acquired by virtue of the mentioned commitment.

The capital increase was closed today, on 15 June 2016.

Likewise, according to the schedule foreseen for the execution of the capital increase, the cash payment to shareholders who sold the free-of-charge rights to FERROVIAL is made today, on 15 June 2016.

It is expected, subject to compliance with all legal requirements (and, in particular, the verification of compliance by the Spanish Securities Market Commission), that the new shares will be listed on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges through the Automated Quotation System (*Sistema de Interconexión Bursátil*) (Continuous Market), on 23 June 2016 and that their ordinary trading will initiate on 27 June 2016.

Madrid, 15 June 2016

Santiago Ortiz Vaamonde
Secretary to the Board of Directors of Ferrovial, S.A.