

*English translation for information purposes only. In the event of discrepancies between the English and the Spanish version, the Spanish version shall prevail.*



Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL") communicates the following:

Reference is made to our communication of 23 May 2016 (registration number 238,968), relating to the buy-back programme of Company's own shares approved on that said date by the Executive Committee of FERROVIAL, in accordance with the provisions of the Regulation (EU) N° 596/2014, of the European Parliament and of the Council, on market abuse, and the Commission Delegated Regulation (UE) 2016/1052, of 8 March 2016; and under the authorisation granted by the Ordinary General Shareholders Meeting of the Company held on 4 May 2016, under item eight of the agenda (the "**Buy-Back Programme**").

Between 14 and 20 July 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	No. of securities	Weighted Average Price (€)
14/07/2016	FER.MC	Acquisition	312,704	17.933
15/07/2016	FER.MC	Acquisition	298,709	18.164
18/07/2016	FER.MC	Acquisition	192,259	18.195
19/07/2016	FER.MC	Acquisition	200,000	18.171
20/07/2016	FER.MC	Acquisition	242,575	18.125

This information is provided to you for the appropriate purposes.

Detail of the operations carried-out during this period is attached as an Annex.

Madrid, 21 July 2016

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A.

## Annex

Detail of the operations carried-out during the period between 14 and 20 July 2016:

Session Date	Acquisition/Sale	Security	Securities	Price (€)	Broker
14/07/2016	Acquisition	FER	964	17.695	Goldman Sachs International
14/07/2016	Acquisition	FER	3,760	17.710	Goldman Sachs International
14/07/2016	Acquisition	FER	1,248	17.715	Goldman Sachs International
14/07/2016	Acquisition	FER	1,585	17.720	Goldman Sachs International
14/07/2016	Acquisition	FER	1,500	17.725	Goldman Sachs International
14/07/2016	Acquisition	FER	356	17.730	Goldman Sachs International
14/07/2016	Acquisition	FER	1,471	17.735	Goldman Sachs International
14/07/2016	Acquisition	FER	4,508	17.740	Goldman Sachs International
14/07/2016	Acquisition	FER	1,471	17.745	Goldman Sachs International
14/07/2016	Acquisition	FER	1,056	17.750	Goldman Sachs International
14/07/2016	Acquisition	FER	3,338	17.755	Goldman Sachs International
14/07/2016	Acquisition	FER	1,090	17.765	Goldman Sachs International
14/07/2016	Acquisition	FER	2,488	17.770	Goldman Sachs International
14/07/2016	Acquisition	FER	846	17.775	Goldman Sachs International
14/07/2016	Acquisition	FER	413	17.790	Goldman Sachs International
14/07/2016	Acquisition	FER	3,249	17.800	Goldman Sachs International
14/07/2016	Acquisition	FER	1,559	17.810	Goldman Sachs International
14/07/2016	Acquisition	FER	377	17.815	Goldman Sachs International
14/07/2016	Acquisition	FER	1,113	17.820	Goldman Sachs International
14/07/2016	Acquisition	FER	497	17.825	Goldman Sachs International
14/07/2016	Acquisition	FER	2,488	17.830	Goldman Sachs International
14/07/2016	Acquisition	FER	2,808	17.840	Goldman Sachs International
14/07/2016	Acquisition	FER	2,186	17.850	Goldman Sachs International

14/07/2016	Acquisition	FER	2,491	17.855	Goldman Sachs International
14/07/2016	Acquisition	FER	3,394	17.860	Goldman Sachs International
14/07/2016	Acquisition	FER	2,079	17.865	Goldman Sachs International
14/07/2016	Acquisition	FER	3,970	17.870	Goldman Sachs International
14/07/2016	Acquisition	FER	3,215	17.875	Goldman Sachs International
14/07/2016	Acquisition	FER	4,531	17.880	Goldman Sachs International
14/07/2016	Acquisition	FER	2,028	17.885	Goldman Sachs International
14/07/2016	Acquisition	FER	8,451	17.890	Goldman Sachs International
14/07/2016	Acquisition	FER	16,346	17.895	Goldman Sachs International
14/07/2016	Acquisition	FER	27,274	17.900	Goldman Sachs International
14/07/2016	Acquisition	FER	8,540	17.905	Goldman Sachs International
14/07/2016	Acquisition	FER	4,283	17.910	Goldman Sachs International
14/07/2016	Acquisition	FER	4,836	17.915	Goldman Sachs International
14/07/2016	Acquisition	FER	3,103	17.920	Goldman Sachs International
14/07/2016	Acquisition	FER	3,169	17.925	Goldman Sachs International
14/07/2016	Acquisition	FER	1,418	17.935	Goldman Sachs International
14/07/2016	Acquisition	FER	3,218	17.940	Goldman Sachs International
14/07/2016	Acquisition	FER	4,127	17.945	Goldman Sachs International
14/07/2016	Acquisition	FER	7,825	17.950	Goldman Sachs International
14/07/2016	Acquisition	FER	4,757	17.955	Goldman Sachs International
14/07/2016	Acquisition	FER	6,274	17.960	Goldman Sachs International
14/07/2016	Acquisition	FER	8,691	17.965	Goldman Sachs International
14/07/2016	Acquisition	FER	16,003	17.970	Goldman Sachs International
14/07/2016	Acquisition	FER	9,044	17.975	Goldman Sachs International
14/07/2016	Acquisition	FER	12,543	17.980	Goldman Sachs International
14/07/2016	Acquisition	FER	11,415	17.985	Goldman Sachs International
14/07/2016	Acquisition	FER	7,307	17.990	Goldman Sachs International
14/07/2016	Acquisition	FER	7,452	17.995	Goldman Sachs International

14/07/2016	Acquisition	FER	17,250	18.000	Goldman Sachs International
14/07/2016	Acquisition	FER	23,863	18.005	Goldman Sachs International
14/07/2016	Acquisition	FER	716	18.010	Goldman Sachs International
14/07/2016	Acquisition	FER	2,277	18.015	Goldman Sachs International
14/07/2016	Acquisition	FER	1,733	18.025	Goldman Sachs International
14/07/2016	Acquisition	FER	3,636	18.030	Goldman Sachs International
14/07/2016	Acquisition	FER	4,777	18.035	Goldman Sachs International
14/07/2016	Acquisition	FER	8,181	18.040	Goldman Sachs International
14/07/2016	Acquisition	FER	2,177	18.045	Goldman Sachs International
14/07/2016	Acquisition	FER	4,741	18.050	Goldman Sachs International
14/07/2016	Acquisition	FER	2,533	18.055	Goldman Sachs International
14/07/2016	Acquisition	FER	767	18.060	Goldman Sachs International
14/07/2016	Acquisition	FER	493	18.065	Goldman Sachs International
14/07/2016	Acquisition	FER	558	18.070	Goldman Sachs International
14/07/2016	Acquisition	FER	847	18.080	Goldman Sachs International
15/07/2016	Acquisition	FER	1,670	18.035	Goldman Sachs International
15/07/2016	Acquisition	FER	340	18.045	Goldman Sachs International
15/07/2016	Acquisition	FER	1,141	18.055	Goldman Sachs International
15/07/2016	Acquisition	FER	2,578	18.065	Goldman Sachs International
15/07/2016	Acquisition	FER	2,058	18.075	Goldman Sachs International
15/07/2016	Acquisition	FER	811	18.080	Goldman Sachs International
15/07/2016	Acquisition	FER	1,491	18.085	Goldman Sachs International
15/07/2016	Acquisition	FER	616	18.090	Goldman Sachs International
15/07/2016	Acquisition	FER	5,254	18.095	Goldman Sachs International
15/07/2016	Acquisition	FER	7,931	18.100	Goldman Sachs International
15/07/2016	Acquisition	FER	7,920	18.105	Goldman Sachs International
15/07/2016	Acquisition	FER	11,767	18.110	Goldman Sachs International
15/07/2016	Acquisition	FER	14,298	18.115	Goldman Sachs International

15/07/2016	Acquisition	FER	13,789	18.120	Goldman Sachs International
15/07/2016	Acquisition	FER	12,409	18.125	Goldman Sachs International
15/07/2016	Acquisition	FER	5,259	18.130	Goldman Sachs International
15/07/2016	Acquisition	FER	13,294	18.135	Goldman Sachs International
15/07/2016	Acquisition	FER	21,237	18.140	Goldman Sachs International
15/07/2016	Acquisition	FER	20,434	18.145	Goldman Sachs International
15/07/2016	Acquisition	FER	19,711	18.150	Goldman Sachs International
15/07/2016	Acquisition	FER	13,754	18.155	Goldman Sachs International
15/07/2016	Acquisition	FER	10,413	18.160	Goldman Sachs International
15/07/2016	Acquisition	FER	2,445	18.165	Goldman Sachs International
15/07/2016	Acquisition	FER	8,284	18.170	Goldman Sachs International
15/07/2016	Acquisition	FER	3,340	18.175	Goldman Sachs International
15/07/2016	Acquisition	FER	6,345	18.185	Goldman Sachs International
15/07/2016	Acquisition	FER	787	18.190	Goldman Sachs International
15/07/2016	Acquisition	FER	6,142	18.195	Goldman Sachs International
15/07/2016	Acquisition	FER	8,465	18.200	Goldman Sachs International
15/07/2016	Acquisition	FER	4,512	18.205	Goldman Sachs International
15/07/2016	Acquisition	FER	943	18.210	Goldman Sachs International
15/07/2016	Acquisition	FER	3,340	18.215	Goldman Sachs International
15/07/2016	Acquisition	FER	4,887	18.220	Goldman Sachs International
15/07/2016	Acquisition	FER	1,814	18.225	Goldman Sachs International
15/07/2016	Acquisition	FER	3,865	18.230	Goldman Sachs International
15/07/2016	Acquisition	FER	7,448	18.235	Goldman Sachs International
15/07/2016	Acquisition	FER	4,941	18.240	Goldman Sachs International
15/07/2016	Acquisition	FER	1,670	18.245	Goldman Sachs International
15/07/2016	Acquisition	FER	14,172	18.250	Goldman Sachs International
15/07/2016	Acquisition	FER	3,622	18.255	Goldman Sachs International
15/07/2016	Acquisition	FER	11,760	18.260	Goldman Sachs International

15/07/2016	Acquisition	FER	9,738	18.265	Goldman Sachs International
15/07/2016	Acquisition	FER	2,014	18.270	Goldman Sachs International
18/07/2016	Acquisition	FER	1,627	18.070	Goldman Sachs International
18/07/2016	Acquisition	FER	1,629	18.080	Goldman Sachs International
18/07/2016	Acquisition	FER	2,869	18.095	Goldman Sachs International
18/07/2016	Acquisition	FER	3,286	18.105	Goldman Sachs International
18/07/2016	Acquisition	FER	1,655	18.110	Goldman Sachs International
18/07/2016	Acquisition	FER	6,774	18.115	Goldman Sachs International
18/07/2016	Acquisition	FER	1,655	18.120	Goldman Sachs International
18/07/2016	Acquisition	FER	4,886	18.130	Goldman Sachs International
18/07/2016	Acquisition	FER	4,915	18.135	Goldman Sachs International
18/07/2016	Acquisition	FER	1,592	18.145	Goldman Sachs International
18/07/2016	Acquisition	FER	3,225	18.150	Goldman Sachs International
18/07/2016	Acquisition	FER	2,738	18.155	Goldman Sachs International
18/07/2016	Acquisition	FER	3,310	18.160	Goldman Sachs International
18/07/2016	Acquisition	FER	3,250	18.165	Goldman Sachs International
18/07/2016	Acquisition	FER	6,354	18.170	Goldman Sachs International
18/07/2016	Acquisition	FER	12,257	18.175	Goldman Sachs International
18/07/2016	Acquisition	FER	2,760	18.180	Goldman Sachs International
18/07/2016	Acquisition	FER	11,908	18.185	Goldman Sachs International
18/07/2016	Acquisition	FER	5,615	18.190	Goldman Sachs International
18/07/2016	Acquisition	FER	10,798	18.195	Goldman Sachs International
18/07/2016	Acquisition	FER	4,790	18.200	Goldman Sachs International
18/07/2016	Acquisition	FER	18,912	18.205	Goldman Sachs International
18/07/2016	Acquisition	FER	8,786	18.210	Goldman Sachs International
18/07/2016	Acquisition	FER	7,290	18.215	Goldman Sachs International
18/07/2016	Acquisition	FER	6,412	18.220	Goldman Sachs International
18/07/2016	Acquisition	FER	8,865	18.225	Goldman Sachs International

18/07/2016	Acquisition	FER	3,624	18.230	Goldman Sachs International
18/07/2016	Acquisition	FER	4,707	18.235	Goldman Sachs International
18/07/2016	Acquisition	FER	7,339	18.240	Goldman Sachs International
18/07/2016	Acquisition	FER	6,458	18.245	Goldman Sachs International
18/07/2016	Acquisition	FER	1,590	18.250	Goldman Sachs International
18/07/2016	Acquisition	FER	3,189	18.255	Goldman Sachs International
18/07/2016	Acquisition	FER	3,450	18.260	Goldman Sachs International
18/07/2016	Acquisition	FER	1,146	18.265	Goldman Sachs International
18/07/2016	Acquisition	FER	2,828	18.270	Goldman Sachs International
18/07/2016	Acquisition	FER	3,122	18.275	Goldman Sachs International
18/07/2016	Acquisition	FER	1,488	18.280	Goldman Sachs International
18/07/2016	Acquisition	FER	2,107	18.285	Goldman Sachs International
18/07/2016	Acquisition	FER	1,453	18.290	Goldman Sachs International
18/07/2016	Acquisition	FER	1,600	18.300	Goldman Sachs International
19/07/2016	Acquisition	FER	891	18.035	Goldman Sachs International
19/07/2016	Acquisition	FER	3,291	18.055	Goldman Sachs International
19/07/2016	Acquisition	FER	776	18.060	Goldman Sachs International
19/07/2016	Acquisition	FER	3,301	18.065	Goldman Sachs International
19/07/2016	Acquisition	FER	1,665	18.070	Goldman Sachs International
19/07/2016	Acquisition	FER	5,647	18.075	Goldman Sachs International
19/07/2016	Acquisition	FER	1,665	18.080	Goldman Sachs International
19/07/2016	Acquisition	FER	2,081	18.085	Goldman Sachs International
19/07/2016	Acquisition	FER	1,333	18.090	Goldman Sachs International
19/07/2016	Acquisition	FER	2,778	18.100	Goldman Sachs International
19/07/2016	Acquisition	FER	7,460	18.120	Goldman Sachs International
19/07/2016	Acquisition	FER	3,693	18.125	Goldman Sachs International
19/07/2016	Acquisition	FER	1,541	18.130	Goldman Sachs International
19/07/2016	Acquisition	FER	3,089	18.135	Goldman Sachs International

19/07/2016	Acquisition	FER	4,686	18.140	Goldman Sachs International
19/07/2016	Acquisition	FER	1,357	18.145	Goldman Sachs International
19/07/2016	Acquisition	FER	6,430	18.150	Goldman Sachs International
19/07/2016	Acquisition	FER	6,723	18.155	Goldman Sachs International
19/07/2016	Acquisition	FER	12,321	18.160	Goldman Sachs International
19/07/2016	Acquisition	FER	2,676	18.165	Goldman Sachs International
19/07/2016	Acquisition	FER	7,806	18.170	Goldman Sachs International
19/07/2016	Acquisition	FER	13,411	18.175	Goldman Sachs International
19/07/2016	Acquisition	FER	8,003	18.180	Goldman Sachs International
19/07/2016	Acquisition	FER	8,490	18.185	Goldman Sachs International
19/07/2016	Acquisition	FER	7,960	18.190	Goldman Sachs International
19/07/2016	Acquisition	FER	14,503	18.195	Goldman Sachs International
19/07/2016	Acquisition	FER	15,043	18.200	Goldman Sachs International
19/07/2016	Acquisition	FER	10,040	18.205	Goldman Sachs International
19/07/2016	Acquisition	FER	11,425	18.210	Goldman Sachs International
19/07/2016	Acquisition	FER	6,675	18.215	Goldman Sachs International
19/07/2016	Acquisition	FER	7,112	18.220	Goldman Sachs International
19/07/2016	Acquisition	FER	5,134	18.225	Goldman Sachs International
19/07/2016	Acquisition	FER	7,305	18.230	Goldman Sachs International
19/07/2016	Acquisition	FER	3,329	18.235	Goldman Sachs International
19/07/2016	Acquisition	FER	360	18.240	Goldman Sachs International
20/07/2016	Acquisition	FER	4,582	18.050	Goldman Sachs International
20/07/2016	Acquisition	FER	2,349	18.055	Goldman Sachs International
20/07/2016	Acquisition	FER	2,575	18.060	Goldman Sachs International
20/07/2016	Acquisition	FER	1,052	18.065	Goldman Sachs International
20/07/2016	Acquisition	FER	6,397	18.070	Goldman Sachs International
20/07/2016	Acquisition	FER	3,288	18.075	Goldman Sachs International
20/07/2016	Acquisition	FER	23,291	18.080	Goldman Sachs International



20/07/2016	Acquisition	FER	7,743	18.085	Goldman Sachs International
20/07/2016	Acquisition	FER	13,497	18.090	Goldman Sachs International
20/07/2016	Acquisition	FER	16,774	18.095	Goldman Sachs International
20/07/2016	Acquisition	FER	13,519	18.100	Goldman Sachs International
20/07/2016	Acquisition	FER	19,660	18.105	Goldman Sachs International
20/07/2016	Acquisition	FER	16,050	18.110	Goldman Sachs International
20/07/2016	Acquisition	FER	5,041	18.115	Goldman Sachs International
20/07/2016	Acquisition	FER	9,670	18.120	Goldman Sachs International
20/07/2016	Acquisition	FER	7,706	18.125	Goldman Sachs International
20/07/2016	Acquisition	FER	1,839	18.130	Goldman Sachs International
20/07/2016	Acquisition	FER	4,868	18.135	Goldman Sachs International
20/07/2016	Acquisition	FER	7,486	18.140	Goldman Sachs International
20/07/2016	Acquisition	FER	2,650	18.145	Goldman Sachs International
20/07/2016	Acquisition	FER	8,564	18.150	Goldman Sachs International
20/07/2016	Acquisition	FER	2,406	18.155	Goldman Sachs International
20/07/2016	Acquisition	FER	1,509	18.160	Goldman Sachs International
20/07/2016	Acquisition	FER	4,488	18.165	Goldman Sachs International
20/07/2016	Acquisition	FER	3,417	18.170	Goldman Sachs International
20/07/2016	Acquisition	FER	4,785	18.175	Goldman Sachs International
20/07/2016	Acquisition	FER	6,519	18.180	Goldman Sachs International
20/07/2016	Acquisition	FER	1,657	18.185	Goldman Sachs International
20/07/2016	Acquisition	FER	6,770	18.190	Goldman Sachs International
20/07/2016	Acquisition	FER	4,811	18.195	Goldman Sachs International
20/07/2016	Acquisition	FER	14,005	18.200	Goldman Sachs International
20/07/2016	Acquisition	FER	5,245	18.205	Goldman Sachs International
20/07/2016	Acquisition	FER	363	18.215	Goldman Sachs International
20/07/2016	Acquisition	FER	4,378	18.220	Goldman Sachs International
20/07/2016	Acquisition	FER	673	18.225	Goldman Sachs International



20/07/2016	Acquisition	FER	1,293	18.230	Goldman Sachs International
20/07/2016	Acquisition	FER	1,655	18.240	Goldman Sachs International