

English translation for information purposes only. In the event of discrepancies between the English and the Spanish version, the Spanish version shall prevail.



Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL") communicates the following:

Reference is made to our communication of 23 May 2016 (registration number 238,968) relating to the buy-back programme of Company's own shares approved on that said date by the Executive Committee of FERROVIAL, in accordance with the provisions of the Regulation (EU) N° 596/2014, of the European Parliament and of the Council, on market abuse, and the Commission Delegated Regulation (UE) 2016/1052, of 8 March 2016, and under the authorisation granted by the Ordinary General Shareholders Meeting of the Company held on 4 May 2016, under item eight of the agenda (the "**Buy-Back Programme**").

Between 21 and 27 July 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	No. of securities	Weighted Average Price (€)
21/07/2016	FER.MC	Acquisition	247,031	17.997
22/07/2016	FER.MC	Acquisition	175,000	18.046
25/07/2016	FER.MC	Acquisition	150,000	18.133
26/07/2016	FER.MC	Acquisition	200,000	18.427
27/07/2016	FER.MC	Acquisition	199,216	18.721

This information is provided to you for the appropriate purposes.

Detail of the operations carried-out during this period is attached as an Annex.

Madrid, 28 July 2016

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A.

Annex

Detail of the operations carried-out during the period between 21 and 27 July 2016:

Session Date	Acquisition/Sale	Security	Securities	Price (€)	Broker
21/07/2016	Acquisition	FER	1,650	17.890	Goldman Sachs International
21/07/2016	Acquisition	FER	1,303	17.900	Goldman Sachs International
21/07/2016	Acquisition	FER	3,079	17.910	Goldman Sachs International
21/07/2016	Acquisition	FER	2,139	17.925	Goldman Sachs International
21/07/2016	Acquisition	FER	4,687	17.935	Goldman Sachs International
21/07/2016	Acquisition	FER	2,662	17.940	Goldman Sachs International
21/07/2016	Acquisition	FER	1,560	17.945	Goldman Sachs International
21/07/2016	Acquisition	FER	9,848	17.950	Goldman Sachs International
21/07/2016	Acquisition	FER	10,796	17.955	Goldman Sachs International
21/07/2016	Acquisition	FER	10,095	17.960	Goldman Sachs International
21/07/2016	Acquisition	FER	6,630	17.965	Goldman Sachs International
21/07/2016	Acquisition	FER	7,553	17.970	Goldman Sachs International
21/07/2016	Acquisition	FER	10,323	17.975	Goldman Sachs International
21/07/2016	Acquisition	FER	13,338	17.980	Goldman Sachs International
21/07/2016	Acquisition	FER	9,055	17.985	Goldman Sachs International
21/07/2016	Acquisition	FER	8,056	17.990	Goldman Sachs International
21/07/2016	Acquisition	FER	19,568	17.995	Goldman Sachs International
21/07/2016	Acquisition	FER	21,550	18.000	Goldman Sachs International
21/07/2016	Acquisition	FER	13,765	18.005	Goldman Sachs International
21/07/2016	Acquisition	FER	12,900	18.010	Goldman Sachs International
21/07/2016	Acquisition	FER	8,105	18.015	Goldman Sachs International
21/07/2016	Acquisition	FER	4,159	18.020	Goldman Sachs International
21/07/2016	Acquisition	FER	4,226	18.025	Goldman Sachs International

21/07/2016	Acquisition	FER	4,567	18.030	Goldman Sachs International
21/07/2016	Acquisition	FER	10,526	18.035	Goldman Sachs International
21/07/2016	Acquisition	FER	13,412	18.040	Goldman Sachs International
21/07/2016	Acquisition	FER	6,277	18.045	Goldman Sachs International
21/07/2016	Acquisition	FER	13,162	18.050	Goldman Sachs International
21/07/2016	Acquisition	FER	2,320	18.055	Goldman Sachs International
21/07/2016	Acquisition	FER	3,215	18.060	Goldman Sachs International
21/07/2016	Acquisition	FER	1,650	18.070	Goldman Sachs International
21/07/2016	Acquisition	FER	1,431	18.075	Goldman Sachs International
21/07/2016	Acquisition	FER	397	18.080	Goldman Sachs International
21/07/2016	Acquisition	FER	1,465	18.085	Goldman Sachs International
21/07/2016	Acquisition	FER	1,562	18.095	Goldman Sachs International
22/07/2016	Acquisition	FER	11	17.975	Goldman Sachs International
22/07/2016	Acquisition	FER	1,868	17.980	Goldman Sachs International
22/07/2016	Acquisition	FER	2,215	17.985	Goldman Sachs International
22/07/2016	Acquisition	FER	1,629	17.990	Goldman Sachs International
22/07/2016	Acquisition	FER	5,873	17.995	Goldman Sachs International
22/07/2016	Acquisition	FER	2,080	18.000	Goldman Sachs International
22/07/2016	Acquisition	FER	6,589	18.005	Goldman Sachs International
22/07/2016	Acquisition	FER	4,552	18.010	Goldman Sachs International
22/07/2016	Acquisition	FER	134	18.015	Goldman Sachs International
22/07/2016	Acquisition	FER	6,759	18.020	Goldman Sachs International
22/07/2016	Acquisition	FER	7,938	18.025	Goldman Sachs International
22/07/2016	Acquisition	FER	10,324	18.030	Goldman Sachs International
22/07/2016	Acquisition	FER	9,508	18.035	Goldman Sachs International
22/07/2016	Acquisition	FER	13,383	18.040	Goldman Sachs International
22/07/2016	Acquisition	FER	15,294	18.045	Goldman Sachs International
22/07/2016	Acquisition	FER	16,661	18.050	Goldman Sachs International

22/07/2016	Acquisition	FER	8,394	18.055	Goldman Sachs International
22/07/2016	Acquisition	FER	14,687	18.060	Goldman Sachs International
22/07/2016	Acquisition	FER	8,613	18.065	Goldman Sachs International
22/07/2016	Acquisition	FER	8,122	18.070	Goldman Sachs International
22/07/2016	Acquisition	FER	10,825	18.075	Goldman Sachs International
22/07/2016	Acquisition	FER	4,202	18.080	Goldman Sachs International
22/07/2016	Acquisition	FER	6,923	18.085	Goldman Sachs International
22/07/2016	Acquisition	FER	694	18.090	Goldman Sachs International
22/07/2016	Acquisition	FER	3,270	18.095	Goldman Sachs International
22/07/2016	Acquisition	FER	1,613	18.100	Goldman Sachs International
22/07/2016	Acquisition	FER	1,470	18.110	Goldman Sachs International
22/07/2016	Acquisition	FER	1,369	18.120	Goldman Sachs International
25/07/2016	Acquisition	FER	1,485	18.000	Goldman Sachs International
25/07/2016	Acquisition	FER	2,020	18.005	Goldman Sachs International
25/07/2016	Acquisition	FER	2,156	18.010	Goldman Sachs International
25/07/2016	Acquisition	FER	1,191	18.015	Goldman Sachs International
25/07/2016	Acquisition	FER	801	18.045	Goldman Sachs International
25/07/2016	Acquisition	FER	1,102	18.050	Goldman Sachs International
25/07/2016	Acquisition	FER	1,305	18.060	Goldman Sachs International
25/07/2016	Acquisition	FER	1,142	18.065	Goldman Sachs International
25/07/2016	Acquisition	FER	2,211	18.070	Goldman Sachs International
25/07/2016	Acquisition	FER	6,497	18.100	Goldman Sachs International
25/07/2016	Acquisition	FER	2,680	18.105	Goldman Sachs International
25/07/2016	Acquisition	FER	1,972	18.110	Goldman Sachs International
25/07/2016	Acquisition	FER	9,418	18.115	Goldman Sachs International
25/07/2016	Acquisition	FER	10,579	18.120	Goldman Sachs International
25/07/2016	Acquisition	FER	5,911	18.125	Goldman Sachs International
25/07/2016	Acquisition	FER	1,645	18.130	Goldman Sachs International

25/07/2016	Acquisition	FER	8,920	18.135	Goldman Sachs International
25/07/2016	Acquisition	FER	8,849	18.140	Goldman Sachs International
25/07/2016	Acquisition	FER	15,988	18.145	Goldman Sachs International
25/07/2016	Acquisition	FER	11,692	18.150	Goldman Sachs International
25/07/2016	Acquisition	FER	19,481	18.155	Goldman Sachs International
25/07/2016	Acquisition	FER	18,190	18.160	Goldman Sachs International
25/07/2016	Acquisition	FER	3,696	18.165	Goldman Sachs International
25/07/2016	Acquisition	FER	4,860	18.170	Goldman Sachs International
25/07/2016	Acquisition	FER	4,564	18.175	Goldman Sachs International
25/07/2016	Acquisition	FER	1,645	18.180	Goldman Sachs International
26/07/2016	Acquisition	FER	2,282	18.225	Goldman Sachs International
26/07/2016	Acquisition	FER	2,822	18.230	Goldman Sachs International
26/07/2016	Acquisition	FER	4,778	18.235	Goldman Sachs International
26/07/2016	Acquisition	FER	2,636	18.245	Goldman Sachs International
26/07/2016	Acquisition	FER	1,610	18.250	Goldman Sachs International
26/07/2016	Acquisition	FER	6,424	18.260	Goldman Sachs International
26/07/2016	Acquisition	FER	1,610	18.265	Goldman Sachs International
26/07/2016	Acquisition	FER	4,783	18.275	Goldman Sachs International
26/07/2016	Acquisition	FER	1,610	18.295	Goldman Sachs International
26/07/2016	Acquisition	FER	1,588	18.300	Goldman Sachs International
26/07/2016	Acquisition	FER	2,033	18.305	Goldman Sachs International
26/07/2016	Acquisition	FER	1,750	18.310	Goldman Sachs International
26/07/2016	Acquisition	FER	3,220	18.320	Goldman Sachs International
26/07/2016	Acquisition	FER	8,978	18.325	Goldman Sachs International
26/07/2016	Acquisition	FER	2,849	18.330	Goldman Sachs International
26/07/2016	Acquisition	FER	3,407	18.335	Goldman Sachs International
26/07/2016	Acquisition	FER	3,302	18.340	Goldman Sachs International
26/07/2016	Acquisition	FER	1,610	18.345	Goldman Sachs International

26/07/2016	Acquisition	FER	1,610	18.360	Goldman Sachs International
26/07/2016	Acquisition	FER	2,012	18.365	Goldman Sachs International
26/07/2016	Acquisition	FER	3,220	18.375	Goldman Sachs International
26/07/2016	Acquisition	FER	3,116	18.380	Goldman Sachs International
26/07/2016	Acquisition	FER	5,223	18.385	Goldman Sachs International
26/07/2016	Acquisition	FER	1,721	18.390	Goldman Sachs International
26/07/2016	Acquisition	FER	3,197	18.395	Goldman Sachs International
26/07/2016	Acquisition	FER	8,998	18.400	Goldman Sachs International
26/07/2016	Acquisition	FER	6,050	18.410	Goldman Sachs International
26/07/2016	Acquisition	FER	3,220	18.415	Goldman Sachs International
26/07/2016	Acquisition	FER	3,220	18.420	Goldman Sachs International
26/07/2016	Acquisition	FER	1,540	18.430	Goldman Sachs International
26/07/2016	Acquisition	FER	2,412	18.435	Goldman Sachs International
26/07/2016	Acquisition	FER	1,564	18.440	Goldman Sachs International
26/07/2016	Acquisition	FER	2,522	18.445	Goldman Sachs International
26/07/2016	Acquisition	FER	8,394	18.450	Goldman Sachs International
26/07/2016	Acquisition	FER	11,685	18.455	Goldman Sachs International
26/07/2016	Acquisition	FER	1,945	18.460	Goldman Sachs International
26/07/2016	Acquisition	FER	2,006	18.465	Goldman Sachs International
26/07/2016	Acquisition	FER	1,551	18.470	Goldman Sachs International
26/07/2016	Acquisition	FER	1,610	18.480	Goldman Sachs International
26/07/2016	Acquisition	FER	1,585	18.485	Goldman Sachs International
26/07/2016	Acquisition	FER	300	18.495	Goldman Sachs International
26/07/2016	Acquisition	FER	2,837	18.525	Goldman Sachs International
26/07/2016	Acquisition	FER	3,517	18.530	Goldman Sachs International
26/07/2016	Acquisition	FER	4,057	18.540	Goldman Sachs International
26/07/2016	Acquisition	FER	3,220	18.545	Goldman Sachs International
26/07/2016	Acquisition	FER	13,152	18.550	Goldman Sachs International

26/07/2016	Acquisition	FER	3,834	18.555	Goldman Sachs International
26/07/2016	Acquisition	FER	12,933	18.560	Goldman Sachs International
26/07/2016	Acquisition	FER	11,270	18.565	Goldman Sachs International
26/07/2016	Acquisition	FER	4,532	18.570	Goldman Sachs International
26/07/2016	Acquisition	FER	3,073	18.575	Goldman Sachs International
26/07/2016	Acquisition	FER	1,582	18.585	Goldman Sachs International
27/07/2016	Acquisition	FER	1,746	18.650	Goldman Sachs International
27/07/2016	Acquisition	FER	1,347	18.655	Goldman Sachs International
27/07/2016	Acquisition	FER	1,313	18.660	Goldman Sachs International
27/07/2016	Acquisition	FER	1,269	18.670	Goldman Sachs International
27/07/2016	Acquisition	FER	2,027	18.675	Goldman Sachs International
27/07/2016	Acquisition	FER	3,977	18.680	Goldman Sachs International
27/07/2016	Acquisition	FER	2,978	18.685	Goldman Sachs International
27/07/2016	Acquisition	FER	11,463	18.690	Goldman Sachs International
27/07/2016	Acquisition	FER	5,094	18.695	Goldman Sachs International
27/07/2016	Acquisition	FER	11,821	18.700	Goldman Sachs International
27/07/2016	Acquisition	FER	3,489	18.705	Goldman Sachs International
27/07/2016	Acquisition	FER	8,736	18.710	Goldman Sachs International
27/07/2016	Acquisition	FER	8,845	18.715	Goldman Sachs International
27/07/2016	Acquisition	FER	15,527	18.720	Goldman Sachs International
27/07/2016	Acquisition	FER	27,218	18.725	Goldman Sachs International
27/07/2016	Acquisition	FER	27,668	18.730	Goldman Sachs International
27/07/2016	Acquisition	FER	18,749	18.735	Goldman Sachs International
27/07/2016	Acquisition	FER	24,758	18.740	Goldman Sachs International
27/07/2016	Acquisition	FER	11,231	18.745	Goldman Sachs International
27/07/2016	Acquisition	FER	9,960	18.750	Goldman Sachs International