

*English translation for information purposes only. In the event of discrepancies between the English and the Spanish version, the Spanish version shall prevail.*



Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL") communicates the following:

Reference is made to our communication of 23 May 2016 (registration number 238,968) relating to the buy-back programme of Company's own shares approved on that said date by the Executive Committee of FERROVIAL in accordance with the provisions of the Regulation (EU) N° 596/2014, of the European Parliament and of the Council, of 16 April 2014, on market abuse, and the Commission Delegated Regulation (UE) 2016/1052, of 8 March 2016, and under the authorisation granted by the Ordinary General Shareholders Meeting of the Company held on 4 May 2016, under item eight of the agenda (the "**Buy-Back Programme**").

Between 25 and 31 August 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

<b>Date</b>	<b>Security</b>	<b>Transaction</b>	<b>No. of securities</b>	<b>Weighted Average Price (€)</b>
25/08/2016	FER.MC	Acquisition	258,087	17.437
26/08/2016	FER.MC	Acquisition	34,385	17.545
29/08/2016	FER.MC	Acquisition	31,000	17.443
30/08/2016	FER.MC	Acquisition	31,000	17.650
31/08/2016	FER.MC	Acquisition	31,500	17.733

This information is provided to you for the appropriate purposes.

Detail of the operations carried-out during this period is attached as an Annex.

Madrid, 1 September 2016

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A.

Annex

Detail of the operations carried-out during the period between 25 and 31 August 2016:

Session Date	Acquisition/Sale	Security	Securities	Price (€)	Broker
25/08/2016	Acquisition	FER	1,390	17.360	Goldman Sachs International
25/08/2016	Acquisition	FER	3,339	17.370	Goldman Sachs International
25/08/2016	Acquisition	FER	8,266	17.380	Goldman Sachs International
25/08/2016	Acquisition	FER	688	17.385	Goldman Sachs International
25/08/2016	Acquisition	FER	13	17.390	Goldman Sachs International
25/08/2016	Acquisition	FER	6,899	17.395	Goldman Sachs International
25/08/2016	Acquisition	FER	31,301	17.400	Goldman Sachs International
25/08/2016	Acquisition	FER	6,150	17.405	Goldman Sachs International
25/08/2016	Acquisition	FER	12,849	17.410	Goldman Sachs International
25/08/2016	Acquisition	FER	17,328	17.415	Goldman Sachs International
25/08/2016	Acquisition	FER	18,284	17.420	Goldman Sachs International
25/08/2016	Acquisition	FER	8,644	17.425	Goldman Sachs International
25/08/2016	Acquisition	FER	4,481	17.430	Goldman Sachs International
25/08/2016	Acquisition	FER	16,425	17.435	Goldman Sachs International
25/08/2016	Acquisition	FER	7,297	17.440	Goldman Sachs International
25/08/2016	Acquisition	FER	3,387	17.445	Goldman Sachs International
25/08/2016	Acquisition	FER	11,959	17.450	Goldman Sachs International
25/08/2016	Acquisition	FER	13,419	17.455	Goldman Sachs International
25/08/2016	Acquisition	FER	15,203	17.460	Goldman Sachs International
25/08/2016	Acquisition	FER	13,155	17.465	Goldman Sachs International
25/08/2016	Acquisition	FER	11,414	17.470	Goldman Sachs International
25/08/2016	Acquisition	FER	2,583	17.475	Goldman Sachs International
25/08/2016	Acquisition	FER	12,811	17.480	Goldman Sachs International

25/08/2016	Acquisition	FER	18,272	17.485	Goldman Sachs International
25/08/2016	Acquisition	FER	3,276	17.495	Goldman Sachs International
25/08/2016	Acquisition	FER	9,254	17.490	Goldman Sachs International
26/08/2016	Acquisition	FER	597	17.475	Goldman Sachs International
26/08/2016	Acquisition	FER	4,769	17.480	Goldman Sachs International
26/08/2016	Acquisition	FER	1,353	17.485	Goldman Sachs International
26/08/2016	Acquisition	FER	337	17.505	Goldman Sachs International
26/08/2016	Acquisition	FER	1,574	17.515	Goldman Sachs International
26/08/2016	Acquisition	FER	2,314	17.520	Goldman Sachs International
26/08/2016	Acquisition	FER	1,992	17.535	Goldman Sachs International
26/08/2016	Acquisition	FER	1,096	17.545	Goldman Sachs International
26/08/2016	Acquisition	FER	5,024	17.550	Goldman Sachs International
26/08/2016	Acquisition	FER	1,595	17.555	Goldman Sachs International
26/08/2016	Acquisition	FER	2,939	17.570	Goldman Sachs International
26/08/2016	Acquisition	FER	2,352	17.575	Goldman Sachs International
26/08/2016	Acquisition	FER	174	17.580	Goldman Sachs International
26/08/2016	Acquisition	FER	1,058	17.595	Goldman Sachs International
26/08/2016	Acquisition	FER	1,120	17.600	Goldman Sachs International
26/08/2016	Acquisition	FER	1,241	17.620	Goldman Sachs International
26/08/2016	Acquisition	FER	1,267	17.645	Goldman Sachs International
26/08/2016	Acquisition	FER	1,135	17.490	Goldman Sachs International
26/08/2016	Acquisition	FER	1,218	17.525	Goldman Sachs International
26/08/2016	Acquisition	FER	1,230	17.650	Goldman Sachs International
29/08/2016	Acquisition	FER	232	17.375	Goldman Sachs International
29/08/2016	Acquisition	FER	2,747	17.380	Goldman Sachs International
29/08/2016	Acquisition	FER	2,053	17.390	Goldman Sachs International
29/08/2016	Acquisition	FER	2,219	17.395	Goldman Sachs International
29/08/2016	Acquisition	FER	399	17.405	Goldman Sachs International
29/08/2016	Acquisition	FER	1,385	17.410	Goldman Sachs International

29/08/2016	Acquisition	FER	1,128	17.420	Goldman Sachs International
29/08/2016	Acquisition	FER	278	17.430	Goldman Sachs International
29/08/2016	Acquisition	FER	1,177	17.435	Goldman Sachs International
29/08/2016	Acquisition	FER	1,507	17.440	Goldman Sachs International
29/08/2016	Acquisition	FER	1,095	17.445	Goldman Sachs International
29/08/2016	Acquisition	FER	1,385	17.450	Goldman Sachs International
29/08/2016	Acquisition	FER	1,519	17.455	Goldman Sachs International
29/08/2016	Acquisition	FER	3,162	17.460	Goldman Sachs International
29/08/2016	Acquisition	FER	1,481	17.465	Goldman Sachs International
29/08/2016	Acquisition	FER	1,219	17.470	Goldman Sachs International
29/08/2016	Acquisition	FER	2,691	17.480	Goldman Sachs International
29/08/2016	Acquisition	FER	2,631	17.485	Goldman Sachs International
29/08/2016	Acquisition	FER	1,159	17.495	Goldman Sachs International
29/08/2016	Acquisition	FER	1,533	17.490	Goldman Sachs International
30/08/2016	Acquisition	FER	1,146	17.605	Goldman Sachs International
30/08/2016	Acquisition	FER	792	17.610	Goldman Sachs International
30/08/2016	Acquisition	FER	4,296	17.615	Goldman Sachs International
30/08/2016	Acquisition	FER	1,338	17.620	Goldman Sachs International
30/08/2016	Acquisition	FER	1,378	17.630	Goldman Sachs International
30/08/2016	Acquisition	FER	2,626	17.635	Goldman Sachs International
30/08/2016	Acquisition	FER	1,380	17.640	Goldman Sachs International
30/08/2016	Acquisition	FER	4,485	17.645	Goldman Sachs International
30/08/2016	Acquisition	FER	361	17.660	Goldman Sachs International
30/08/2016	Acquisition	FER	1,298	17.665	Goldman Sachs International
30/08/2016	Acquisition	FER	77	17.670	Goldman Sachs International
30/08/2016	Acquisition	FER	2,600	17.675	Goldman Sachs International
30/08/2016	Acquisition	FER	2,647	17.680	Goldman Sachs International
30/08/2016	Acquisition	FER	289	17.650	Goldman Sachs International
30/08/2016	Acquisition	FER	762	17.710	Goldman Sachs International

30/08/2016	Acquisition	FER	1,870	17.685	Goldman Sachs International
30/08/2016	Acquisition	FER	2,478	17.690	Goldman Sachs International
30/08/2016	Acquisition	FER	1,177	17.655	Goldman Sachs International
31/08/2016	Acquisition	FER	116	17.630	Goldman Sachs International
31/08/2016	Acquisition	FER	828	17.665	Goldman Sachs International
31/08/2016	Acquisition	FER	1,737	17.680	Goldman Sachs International
31/08/2016	Acquisition	FER	39	17.650	Goldman Sachs International
31/08/2016	Acquisition	FER	316	17.710	Goldman Sachs International
31/08/2016	Acquisition	FER	1,365	17.685	Goldman Sachs International
31/08/2016	Acquisition	FER	637	17.690	Goldman Sachs International
31/08/2016	Acquisition	FER	1,136	17.730	Goldman Sachs International
31/08/2016	Acquisition	FER	1,374	17.740	Goldman Sachs International
31/08/2016	Acquisition	FER	788	17.760	Goldman Sachs International
31/08/2016	Acquisition	FER	3,011	17.725	Goldman Sachs International
31/08/2016	Acquisition	FER	1,543	17.755	Goldman Sachs International
31/08/2016	Acquisition	FER	2,309	17.775	Goldman Sachs International
31/08/2016	Acquisition	FER	1,079	17.780	Goldman Sachs International
31/08/2016	Acquisition	FER	1,703	17.770	Goldman Sachs International
31/08/2016	Acquisition	FER	1,760	17.800	Goldman Sachs International
31/08/2016	Acquisition	FER	933	17.785	Goldman Sachs International
31/08/2016	Acquisition	FER	105	17.790	Goldman Sachs International
31/08/2016	Acquisition	FER	966	17.745	Goldman Sachs International
31/08/2016	Acquisition	FER	1,085	17.735	Goldman Sachs International
31/08/2016	Acquisition	FER	3,510	17.700	Goldman Sachs International
31/08/2016	Acquisition	FER	1,087	17.695	Goldman Sachs International
31/08/2016	Acquisition	FER	3,021	17.720	Goldman Sachs International
31/08/2016	Acquisition	FER	1,052	17.750	Goldman Sachs International