

English translation for information purposes only. In the event of discrepancies between the English and the Spanish version, the Spanish version shall prevail.



Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL") communicates the following:

Reference is made to our communication of 23 May 2016 (registration number 238,968) relating to the buy-back programme of Company's own shares approved on that said date by the Executive Committee of FERROVIAL in accordance with the provisions of the Regulation (EU) N° 596/2014, of the European Parliament and of the Council, of 16 April 2014, on market abuse, and the Commission Delegated Regulation (UE) 2016/1052, of 8 March 2016, and under the authorisation granted by the Ordinary General Shareholders Meeting of the Company held on 4 May 2016, under item eight of the agenda (the "**Buy-Back Programme**").

Between 1 and 7 September 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	No. of securities	Weighted Average Price (€)
01/09/2016	FER.MC	Acquisition	32,700	17.950
02/09/2016	FER.MC	Acquisition	33,000	18.029
05/09/2016	FER.MC	Acquisition	33,000	18.241
06/09/2016	FER.MC	Acquisition	32,000	18.435
07/09/2016	FER.MC	Acquisition	32,000	18.405

This information is provided to you for the appropriate purposes.

Detail of the operations carried-out during this period is attached as an Annex.

Madrid, 8 September 2016

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A.

Annex

Detail of the operations carried-out during the period between 1 and 7 September 2016:

Session Date	Acquisition/Sale	Security	Securities	Price (€)	Broker
01/09/2016	Acquisition	FER	1,700	17.870	Goldman Sachs International
01/09/2016	Acquisition	FER	460	17.890	Goldman Sachs International
01/09/2016	Acquisition	FER	950	17.895	Goldman Sachs International
01/09/2016	Acquisition	FER	1,053	17.860	Goldman Sachs International
01/09/2016	Acquisition	FER	1,860	17.930	Goldman Sachs International
01/09/2016	Acquisition	FER	2,300	17.990	Goldman Sachs International
01/09/2016	Acquisition	FER	2,128	17.975	Goldman Sachs International
01/09/2016	Acquisition	FER	149	17.945	Goldman Sachs International
01/09/2016	Acquisition	FER	1,709	17.970	Goldman Sachs International
01/09/2016	Acquisition	FER	2,089	17.940	Goldman Sachs International
01/09/2016	Acquisition	FER	200	17.865	Goldman Sachs International
01/09/2016	Acquisition	FER	1,530	17.965	Goldman Sachs International
01/09/2016	Acquisition	FER	1,392	17.980	Goldman Sachs International
01/09/2016	Acquisition	FER	2,394	17.985	Goldman Sachs International
01/09/2016	Acquisition	FER	4,131	17.950	Goldman Sachs International
01/09/2016	Acquisition	FER	626	17.960	Goldman Sachs International
01/09/2016	Acquisition	FER	1,191	17.995	Goldman Sachs International
01/09/2016	Acquisition	FER	1,889	18.005	Goldman Sachs International
01/09/2016	Acquisition	FER	2,145	18.000	Goldman Sachs International
01/09/2016	Acquisition	FER	951	17.855	Goldman Sachs International
01/09/2016	Acquisition	FER	741	17.905	Goldman Sachs International
01/09/2016	Acquisition	FER	1,036	17.880	Goldman Sachs International
01/09/2016	Acquisition	FER	57	17.840	Goldman Sachs International
01/09/2016	Acquisition	FER	19	17.830	Goldman Sachs International
02/09/2016	Acquisition	FER	523	17.870	Goldman Sachs International

02/09/2016	Acquisition	FER	841	17.990	Goldman Sachs International
02/09/2016	Acquisition	FER	923	17.975	Goldman Sachs International
02/09/2016	Acquisition	FER	769	17.945	Goldman Sachs International
02/09/2016	Acquisition	FER	501	17.970	Goldman Sachs International
02/09/2016	Acquisition	FER	519	17.965	Goldman Sachs International
02/09/2016	Acquisition	FER	522	17.980	Goldman Sachs International
02/09/2016	Acquisition	FER	604	17.985	Goldman Sachs International
02/09/2016	Acquisition	FER	441	17.960	Goldman Sachs International
02/09/2016	Acquisition	FER	2,236	18.005	Goldman Sachs International
02/09/2016	Acquisition	FER	1,737	18.000	Goldman Sachs International
02/09/2016	Acquisition	FER	1,896	18.025	Goldman Sachs International
02/09/2016	Acquisition	FER	1,791	18.035	Goldman Sachs International
02/09/2016	Acquisition	FER	2,828	18.010	Goldman Sachs International
02/09/2016	Acquisition	FER	110	18.020	Goldman Sachs International
02/09/2016	Acquisition	FER	1,578	18.030	Goldman Sachs International
02/09/2016	Acquisition	FER	3,702	18.050	Goldman Sachs International
02/09/2016	Acquisition	FER	2,037	18.055	Goldman Sachs International
02/09/2016	Acquisition	FER	2,548	18.065	Goldman Sachs International
02/09/2016	Acquisition	FER	317	18.075	Goldman Sachs International
02/09/2016	Acquisition	FER	1,631	18.015	Goldman Sachs International
02/09/2016	Acquisition	FER	1,209	18.090	Goldman Sachs International
02/09/2016	Acquisition	FER	1,766	18.085	Goldman Sachs International
02/09/2016	Acquisition	FER	588	18.080	Goldman Sachs International
02/09/2016	Acquisition	FER	1,365	18.100	Goldman Sachs International
02/09/2016	Acquisition	FER	10	18.115	Goldman Sachs International
02/09/2016	Acquisition	FER	5	18.120	Goldman Sachs International
02/09/2016	Acquisition	FER	3	18.140	Goldman Sachs International
05/09/2016	Acquisition	FER	696	18.175	Goldman Sachs International
05/09/2016	Acquisition	FER	727	18.180	Goldman Sachs International

05/09/2016	Acquisition	FER	808	18.170	Goldman Sachs International
05/09/2016	Acquisition	FER	1,066	18.185	Goldman Sachs International
05/09/2016	Acquisition	FER	1,288	18.190	Goldman Sachs International
05/09/2016	Acquisition	FER	1,097	18.195	Goldman Sachs International
05/09/2016	Acquisition	FER	1,093	18.150	Goldman Sachs International
05/09/2016	Acquisition	FER	1,808	18.235	Goldman Sachs International
05/09/2016	Acquisition	FER	446	18.205	Goldman Sachs International
05/09/2016	Acquisition	FER	1,349	18.240	Goldman Sachs International
05/09/2016	Acquisition	FER	2,515	18.260	Goldman Sachs International
05/09/2016	Acquisition	FER	907	18.275	Goldman Sachs International
05/09/2016	Acquisition	FER	1,584	18.290	Goldman Sachs International
05/09/2016	Acquisition	FER	2,075	18.285	Goldman Sachs International
05/09/2016	Acquisition	FER	2,286	18.280	Goldman Sachs International
05/09/2016	Acquisition	FER	2,101	18.270	Goldman Sachs International
05/09/2016	Acquisition	FER	2,649	18.255	Goldman Sachs International
05/09/2016	Acquisition	FER	1,005	18.230	Goldman Sachs International
05/09/2016	Acquisition	FER	1,219	18.215	Goldman Sachs International
05/09/2016	Acquisition	FER	1,089	18.220	Goldman Sachs International
05/09/2016	Acquisition	FER	2,436	18.250	Goldman Sachs International
05/09/2016	Acquisition	FER	2,756	18.265	Goldman Sachs International
06/09/2016	Acquisition	FER	568	18.530	Goldman Sachs International
06/09/2016	Acquisition	FER	502	18.515	Goldman Sachs International
06/09/2016	Acquisition	FER	944	18.475	Goldman Sachs International
06/09/2016	Acquisition	FER	962	18.465	Goldman Sachs International
06/09/2016	Acquisition	FER	1,141	18.455	Goldman Sachs International
06/09/2016	Acquisition	FER	987	18.385	Goldman Sachs International
06/09/2016	Acquisition	FER	1,808	18.410	Goldman Sachs International
06/09/2016	Acquisition	FER	2,243	18.425	Goldman Sachs International
06/09/2016	Acquisition	FER	1,861	18.420	Goldman Sachs International

06/09/2016	Acquisition	FER	1,667	18.450	Goldman Sachs International
06/09/2016	Acquisition	FER	1,005	18.470	Goldman Sachs International
06/09/2016	Acquisition	FER	2,344	18.500	Goldman Sachs International
06/09/2016	Acquisition	FER	523	18.490	Goldman Sachs International
06/09/2016	Acquisition	FER	511	18.495	Goldman Sachs International
06/09/2016	Acquisition	FER	2,186	18.390	Goldman Sachs International
06/09/2016	Acquisition	FER	520	18.375	Goldman Sachs International
06/09/2016	Acquisition	FER	1,515	18.400	Goldman Sachs International
06/09/2016	Acquisition	FER	2,796	18.405	Goldman Sachs International
06/09/2016	Acquisition	FER	541	18.380	Goldman Sachs International
06/09/2016	Acquisition	FER	3,827	18.435	Goldman Sachs International
06/09/2016	Acquisition	FER	818	18.430	Goldman Sachs International
06/09/2016	Acquisition	FER	1,061	18.440	Goldman Sachs International
06/09/2016	Acquisition	FER	567	18.460	Goldman Sachs International
06/09/2016	Acquisition	FER	626	18.445	Goldman Sachs International
06/09/2016	Acquisition	FER	477	18.365	Goldman Sachs International
07/09/2016	Acquisition	FER	354	18.175	Goldman Sachs International
07/09/2016	Acquisition	FER	753	18.260	Goldman Sachs International
07/09/2016	Acquisition	FER	493	18.290	Goldman Sachs International
07/09/2016	Acquisition	FER	476	18.280	Goldman Sachs International
07/09/2016	Acquisition	FER	483	18.250	Goldman Sachs International
07/09/2016	Acquisition	FER	738	18.475	Goldman Sachs International
07/09/2016	Acquisition	FER	736	18.465	Goldman Sachs International
07/09/2016	Acquisition	FER	3,558	18.455	Goldman Sachs International
07/09/2016	Acquisition	FER	307	18.410	Goldman Sachs International
07/09/2016	Acquisition	FER	1,918	18.425	Goldman Sachs International
07/09/2016	Acquisition	FER	3,295	18.420	Goldman Sachs International
07/09/2016	Acquisition	FER	2,362	18.450	Goldman Sachs International
07/09/2016	Acquisition	FER	677	18.400	Goldman Sachs International



07/09/2016	Acquisition	FER	1,221	18.405	Goldman Sachs International
07/09/2016	Acquisition	FER	1,176	18.435	Goldman Sachs International
07/09/2016	Acquisition	FER	2,223	18.430	Goldman Sachs International
07/09/2016	Acquisition	FER	679	18.440	Goldman Sachs International
07/09/2016	Acquisition	FER	1,446	18.460	Goldman Sachs International
07/09/2016	Acquisition	FER	1,666	18.445	Goldman Sachs International
07/09/2016	Acquisition	FER	518	18.365	Goldman Sachs International
07/09/2016	Acquisition	FER	185	18.165	Goldman Sachs International
07/09/2016	Acquisition	FER	371	18.320	Goldman Sachs International
07/09/2016	Acquisition	FER	1,076	18.300	Goldman Sachs International
07/09/2016	Acquisition	FER	536	18.295	Goldman Sachs International
07/09/2016	Acquisition	FER	385	18.335	Goldman Sachs International
07/09/2016	Acquisition	FER	842	18.350	Goldman Sachs International
07/09/2016	Acquisition	FER	805	18.325	Goldman Sachs International
07/09/2016	Acquisition	FER	499	18.355	Goldman Sachs International
07/09/2016	Acquisition	FER	567	18.395	Goldman Sachs International
07/09/2016	Acquisition	FER	684	18.415	Goldman Sachs International
07/09/2016	Acquisition	FER	971	18.485	Goldman Sachs International