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Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the Company or FERROVIAL) communicates the following:

By means of the communication filed with the Spanish Securities Market Commission (Comisión del Mercado de Valores or CNMV) on 7 September 2016 (registration number 242,466), the Company reported the pricing of notes issued by its subsidiary Ferrovial Emisiones, S.A., amounting to 500 million euros (€500.000.000), maturing on 14 September 2022, and guaranteed by Ferrovial (the Notes).

Following the above information, the Company hereby communicates that on 14 September 2016, the Notes were subscribed and paid for by the investors.

Admission to trading of the Notes on the Spanish Fixed Income Market (AIAF Mercado de Renta Fija or AIAF) has been applied for. It is expected that the Notes will be admitted to trading on AIAF by 14 October 2016, after the approval by and filing with the CNMV of the prospectus prepared in accordance with the standards of an international securities offering.

Madrid, 14 September 2016

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial S.A.

IMPORTANT INFORMATION

The information contained in this document does not constitute, in whole or in part, an offer to sell or the solicitation of an offer to buy securities in the United States, Canada, Australia or Japan. The securities mentioned herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended, (the Securities Act), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. The securities described herein shall not be subject to public offering in the United States. No money, securities or other consideration is being solicited under this document and, if sent in response to the information contained herein, will not be accepted.
