

*English translation for information purposes only. In the event of discrepancies between the English and the Spanish version, the Spanish version shall prevail.*



Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL") communicates the following:

Reference is made to our communication of 23 May 2016 (registration number 238,968) relating to the buy-back programme of Company's own shares approved on that said date by the Executive Committee of FERROVIAL in accordance with the provisions of the Regulation (EU) N° 596/2014, of the European Parliament and of the Council, of 16 April 2014, on market abuse, and the Commission Delegated Regulation (UE) 2016/1052, of 8 March 2016, and under the authorisation granted by the Ordinary General Shareholders Meeting of the Company held on 4 May 2016, under item eight of the agenda (the "**Buy-Back Programme**").

Between 15 and 21 September 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

<b>Date</b>	<b>Security</b>	<b>Transaction</b>	<b>No. of securities</b>	<b>Weighted Average Price (€)</b>
15/09/2016	FER.MC	Acquisition	34,542	18.255
16/09/2016	FER.MC	Acquisition	30,800	18.103
19/09/2016	FER.MC	Acquisition	32,600	18.192
20/09/2016	FER.MC	Acquisition	31,000	18.235
21/09/2016	FER.MC	Acquisition	30,500	18.169

This information is provided to you for the appropriate purposes.

Detail of the transactions carried-out during this period is attached as an Annex.

Madrid, 22 September 2016

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A.

Annex

Detail of the transactions carried-out during the period between 15 and 21 September 2016:

Session Date	Acquisition/Sale	Security	Securities	Price (€)	Broker
15/09/2016	Acquisition	FER	967	18.235	Goldman Sachs International
15/09/2016	Acquisition	FER	1,433	18.205	Goldman Sachs International
15/09/2016	Acquisition	FER	780	18.24	Goldman Sachs International
15/09/2016	Acquisition	FER	2,648	18.26	Goldman Sachs International
15/09/2016	Acquisition	FER	603	18.275	Goldman Sachs International
15/09/2016	Acquisition	FER	3,605	18.29	Goldman Sachs International
15/09/2016	Acquisition	FER	1,589	18.285	Goldman Sachs International
15/09/2016	Acquisition	FER	1,369	18.28	Goldman Sachs International
15/09/2016	Acquisition	FER	1,342	18.255	Goldman Sachs International
15/09/2016	Acquisition	FER	1,172	18.23	Goldman Sachs International
15/09/2016	Acquisition	FER	1,039	18.215	Goldman Sachs International
15/09/2016	Acquisition	FER	2,979	18.22	Goldman Sachs International
15/09/2016	Acquisition	FER	1,323	18.25	Goldman Sachs International
15/09/2016	Acquisition	FER	867	18.265	Goldman Sachs International
15/09/2016	Acquisition	FER	553	18.3	Goldman Sachs International
15/09/2016	Acquisition	FER	1,467	18.295	Goldman Sachs International
15/09/2016	Acquisition	FER	511	18.325	Goldman Sachs International
15/09/2016	Acquisition	FER	3,058	18.245	Goldman Sachs International
15/09/2016	Acquisition	FER	2,994	18.225	Goldman Sachs International
15/09/2016	Acquisition	FER	800	18.2	Goldman Sachs International
15/09/2016	Acquisition	FER	1,120	18.21	Goldman Sachs International
15/09/2016	Acquisition	FER	491	18.315	Goldman Sachs International
15/09/2016	Acquisition	FER	1,832	18.305	Goldman Sachs International
16/09/2016	Acquisition	FER	380	17.99	Goldman Sachs International
16/09/2016	Acquisition	FER	698	17.98	Goldman Sachs International
16/09/2016	Acquisition	FER	910	17.995	Goldman Sachs International
16/09/2016	Acquisition	FER	618	18.005	Goldman Sachs International
16/09/2016	Acquisition	FER	306	18.025	Goldman Sachs International
16/09/2016	Acquisition	FER	988	18.01	Goldman Sachs International
16/09/2016	Acquisition	FER	863	18.02	Goldman Sachs International
16/09/2016	Acquisition	FER	1,833	18.03	Goldman Sachs International

16/09/2016	Acquisition	FER	1,675	18.055	Goldman Sachs International
16/09/2016	Acquisition	FER	617	18.075	Goldman Sachs International
16/09/2016	Acquisition	FER	774	18.015	Goldman Sachs International
16/09/2016	Acquisition	FER	2,059	18.08	Goldman Sachs International
16/09/2016	Acquisition	FER	943	18.1	Goldman Sachs International
16/09/2016	Acquisition	FER	613	18.12	Goldman Sachs International
16/09/2016	Acquisition	FER	540	18.185	Goldman Sachs International
16/09/2016	Acquisition	FER	2,999	18.19	Goldman Sachs International
16/09/2016	Acquisition	FER	324	18.15	Goldman Sachs International
16/09/2016	Acquisition	FER	554	18.24	Goldman Sachs International
16/09/2016	Acquisition	FER	1,934	18.23	Goldman Sachs International
16/09/2016	Acquisition	FER	711	18.22	Goldman Sachs International
16/09/2016	Acquisition	FER	1,576	18.25	Goldman Sachs International
16/09/2016	Acquisition	FER	1,411	18.21	Goldman Sachs International
16/09/2016	Acquisition	FER	2,852	18.045	Goldman Sachs International
16/09/2016	Acquisition	FER	1,534	18.04	Goldman Sachs International
16/09/2016	Acquisition	FER	1,461	18.07	Goldman Sachs International
16/09/2016	Acquisition	FER	1,627	18.11	Goldman Sachs International
19/09/2016	Acquisition	FER	246	18.14	Goldman Sachs International
19/09/2016	Acquisition	FER	1,400	18.175	Goldman Sachs International
19/09/2016	Acquisition	FER	469	18.18	Goldman Sachs International
19/09/2016	Acquisition	FER	2,793	18.17	Goldman Sachs International
19/09/2016	Acquisition	FER	1,329	18.19	Goldman Sachs International
19/09/2016	Acquisition	FER	1,400	18.195	Goldman Sachs International
19/09/2016	Acquisition	FER	2,472	18.15	Goldman Sachs International
19/09/2016	Acquisition	FER	1,400	18.235	Goldman Sachs International
19/09/2016	Acquisition	FER	1,102	18.285	Goldman Sachs International
19/09/2016	Acquisition	FER	1,222	18.27	Goldman Sachs International
19/09/2016	Acquisition	FER	2,564	18.23	Goldman Sachs International
19/09/2016	Acquisition	FER	1,487	18.215	Goldman Sachs International
19/09/2016	Acquisition	FER	731	18.265	Goldman Sachs International
19/09/2016	Acquisition	FER	1,170	18.165	Goldman Sachs International
19/09/2016	Acquisition	FER	1,862	18.225	Goldman Sachs International
19/09/2016	Acquisition	FER	2,800	18.2	Goldman Sachs International
19/09/2016	Acquisition	FER	327	18.135	Goldman Sachs International
19/09/2016	Acquisition	FER	972	18.13	Goldman Sachs International

19/09/2016	Acquisition	FER	2,383	18.145	Goldman Sachs International
19/09/2016	Acquisition	FER	2,721	18.155	Goldman Sachs International
19/09/2016	Acquisition	FER	1,400	18.21	Goldman Sachs International
19/09/2016	Acquisition	FER	350	18.125	Goldman Sachs International
20/09/2016	Acquisition	FER	90	18.17	Goldman Sachs International
20/09/2016	Acquisition	FER	367	18.185	Goldman Sachs International
20/09/2016	Acquisition	FER	1,266	18.19	Goldman Sachs International
20/09/2016	Acquisition	FER	1,296	18.195	Goldman Sachs International
20/09/2016	Acquisition	FER	2,008	18.235	Goldman Sachs International
20/09/2016	Acquisition	FER	5,115	18.205	Goldman Sachs International
20/09/2016	Acquisition	FER	315	18.24	Goldman Sachs International
20/09/2016	Acquisition	FER	5,155	18.26	Goldman Sachs International
20/09/2016	Acquisition	FER	1,592	18.275	Goldman Sachs International
20/09/2016	Acquisition	FER	1,331	18.28	Goldman Sachs International
20/09/2016	Acquisition	FER	1,380	18.27	Goldman Sachs International
20/09/2016	Acquisition	FER	927	18.23	Goldman Sachs International
20/09/2016	Acquisition	FER	744	18.215	Goldman Sachs International
20/09/2016	Acquisition	FER	1,185	18.22	Goldman Sachs International
20/09/2016	Acquisition	FER	3,456	18.25	Goldman Sachs International
20/09/2016	Acquisition	FER	1,380	18.265	Goldman Sachs International
20/09/2016	Acquisition	FER	553	18.165	Goldman Sachs International
20/09/2016	Acquisition	FER	2,008	18.225	Goldman Sachs International
20/09/2016	Acquisition	FER	832	18.21	Goldman Sachs International
21/09/2016	Acquisition	FER	357	17.98	Goldman Sachs International
21/09/2016	Acquisition	FER	146	18.005	Goldman Sachs International
21/09/2016	Acquisition	FER	1,203	18.025	Goldman Sachs International
21/09/2016	Acquisition	FER	584	18.02	Goldman Sachs International
21/09/2016	Acquisition	FER	426	18.05	Goldman Sachs International
21/09/2016	Acquisition	FER	722	18.055	Goldman Sachs International
21/09/2016	Acquisition	FER	592	18.065	Goldman Sachs International
21/09/2016	Acquisition	FER	277	18.075	Goldman Sachs International
21/09/2016	Acquisition	FER	617	18.015	Goldman Sachs International
21/09/2016	Acquisition	FER	955	18.09	Goldman Sachs International
21/09/2016	Acquisition	FER	753	18.085	Goldman Sachs International
21/09/2016	Acquisition	FER	752	18.08	Goldman Sachs International
21/09/2016	Acquisition	FER	399	18.1	Goldman Sachs International

21/09/2016	Acquisition	FER	376	18.175	Goldman Sachs International
21/09/2016	Acquisition	FER	719	18.17	Goldman Sachs International
21/09/2016	Acquisition	FER	775	18.185	Goldman Sachs International
21/09/2016	Acquisition	FER	685	18.19	Goldman Sachs International
21/09/2016	Acquisition	FER	753	18.195	Goldman Sachs International
21/09/2016	Acquisition	FER	596	18.15	Goldman Sachs International
21/09/2016	Acquisition	FER	2,808	18.235	Goldman Sachs International
21/09/2016	Acquisition	FER	1,624	18.205	Goldman Sachs International
21/09/2016	Acquisition	FER	674	18.24	Goldman Sachs International
21/09/2016	Acquisition	FER	1,135	18.255	Goldman Sachs International
21/09/2016	Acquisition	FER	2,125	18.215	Goldman Sachs International
21/09/2016	Acquisition	FER	1,084	18.22	Goldman Sachs International
21/09/2016	Acquisition	FER	3,562	18.245	Goldman Sachs International
21/09/2016	Acquisition	FER	1,679	18.2	Goldman Sachs International
21/09/2016	Acquisition	FER	449	18.16	Goldman Sachs International
21/09/2016	Acquisition	FER	1,470	18.145	Goldman Sachs International
21/09/2016	Acquisition	FER	249	18.155	Goldman Sachs International
21/09/2016	Acquisition	FER	1,501	18.21	Goldman Sachs International
21/09/2016	Acquisition	FER	453	18.11	Goldman Sachs International