

*English translation for information purposes only. In the event of discrepancies between the English and the Spanish version, the Spanish version shall prevail.*



Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL") communicates the following:

Reference is made to our communication of 23 May 2016 (registration number 238,968) relating to the buy-back programme of Company's own shares approved on that said date by the Executive Committee of FERROVIAL in accordance with the provisions of the Regulation (EU) N° 596/2014, of the European Parliament and of the Council, of 16 April 2014, on market abuse, and the Commission Delegated Regulation (UE) 2016/1052, of 8 March 2016, and under the authorisation granted by the Ordinary General Shareholders Meeting of the Company held on 4 May 2016, under item eight of the agenda (the "**Buy-Back Programme**").

Between 22 and 28 September 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

<b>Date</b>	<b>Security</b>	<b>Transaction</b>	<b>No. of securities</b>	<b>Weighted Average Price (€)</b>
22/09/2016	FER.MC	Acquisition	30,319	18.428
23/09/2016	FER.MC	Acquisition	32,174	18.211
26/09/2016	FER.MC	Acquisition	30,820	18.075
27/09/2016	FER.MC	Acquisition	31,109	18.150
28/09/2016	FER.MC	Acquisition	33,526	18.364

This information is provided to you for the appropriate purposes.

Detail of the transactions carried-out during this period is attached as an Annex.

Madrid, 29 September 2016

Santiago Ortiz Vaamonde  
Secretary of the Board of Directors of Ferrovial, S.A.

## Annex

Detail of the transactions carried-out during the period between 22 and 28 September 2016:

Session Date	Acquisition/Sale	Security	Securities	Price (€)	Broker
22/09/2016	Acquisition	FER	717	18.26	Goldman Sachs International
22/09/2016	Acquisition	FER	1,335	18.25	Goldman Sachs International
22/09/2016	Acquisition	FER	1,808	18.475	Goldman Sachs International
22/09/2016	Acquisition	FER	3,423	18.465	Goldman Sachs International
22/09/2016	Acquisition	FER	1,620	18.455	Goldman Sachs International
22/09/2016	Acquisition	FER	1,186	18.41	Goldman Sachs International
22/09/2016	Acquisition	FER	1,370	18.42	Goldman Sachs International
22/09/2016	Acquisition	FER	1,968	18.45	Goldman Sachs International
22/09/2016	Acquisition	FER	1,998	18.47	Goldman Sachs International
22/09/2016	Acquisition	FER	1,581	18.49	Goldman Sachs International
22/09/2016	Acquisition	FER	2,544	18.405	Goldman Sachs International
22/09/2016	Acquisition	FER	1,849	18.435	Goldman Sachs International
22/09/2016	Acquisition	FER	854	18.43	Goldman Sachs International
22/09/2016	Acquisition	FER	775	18.44	Goldman Sachs International
22/09/2016	Acquisition	FER	772	18.46	Goldman Sachs International
22/09/2016	Acquisition	FER	1,554	18.445	Goldman Sachs International
22/09/2016	Acquisition	FER	746	18.485	Goldman Sachs International
22/09/2016	Acquisition	FER	1,022	18.31	Goldman Sachs International
22/09/2016	Acquisition	FER	856	18.37	Goldman Sachs International
22/09/2016	Acquisition	FER	779	18.36	Goldman Sachs International
22/09/2016	Acquisition	FER	1,562	18.48	Goldman Sachs International
23/09/2016	Acquisition	FER	1,080	18.14	Goldman Sachs International
23/09/2016	Acquisition	FER	1,264	18.175	Goldman Sachs International
23/09/2016	Acquisition	FER	2,101	18.18	Goldman Sachs International
23/09/2016	Acquisition	FER	873	18.17	Goldman Sachs International
23/09/2016	Acquisition	FER	3,242	18.185	Goldman Sachs International
23/09/2016	Acquisition	FER	1,723	18.19	Goldman Sachs International
23/09/2016	Acquisition	FER	1,301	18.195	Goldman Sachs International
23/09/2016	Acquisition	FER	750	18.15	Goldman Sachs International
23/09/2016	Acquisition	FER	967	18.26	Goldman Sachs International
23/09/2016	Acquisition	FER	706	18.285	Goldman Sachs International

23/09/2016	Acquisition	FER	2,682	18.215	Goldman Sachs International
23/09/2016	Acquisition	FER	951	18.22	Goldman Sachs International
23/09/2016	Acquisition	FER	700	18.165	Goldman Sachs International
23/09/2016	Acquisition	FER	929	18.32	Goldman Sachs International
23/09/2016	Acquisition	FER	2,576	18.3	Goldman Sachs International
23/09/2016	Acquisition	FER	419	18.295	Goldman Sachs International
23/09/2016	Acquisition	FER	997	18.225	Goldman Sachs International
23/09/2016	Acquisition	FER	3,870	18.2	Goldman Sachs International
23/09/2016	Acquisition	FER	830	18.16	Goldman Sachs International
23/09/2016	Acquisition	FER	816	18.135	Goldman Sachs International
23/09/2016	Acquisition	FER	100	18.145	Goldman Sachs International
23/09/2016	Acquisition	FER	842	18.155	Goldman Sachs International
23/09/2016	Acquisition	FER	1,176	18.21	Goldman Sachs International
23/09/2016	Acquisition	FER	824	18.31	Goldman Sachs International
23/09/2016	Acquisition	FER	455	18.315	Goldman Sachs International
26/09/2016	Acquisition	FER	616	17.995	Goldman Sachs International
26/09/2016	Acquisition	FER	600	18.005	Goldman Sachs International
26/09/2016	Acquisition	FER	580	18	Goldman Sachs International
26/09/2016	Acquisition	FER	357	18.035	Goldman Sachs International
26/09/2016	Acquisition	FER	810	18.01	Goldman Sachs International
26/09/2016	Acquisition	FER	2,348	18.02	Goldman Sachs International
26/09/2016	Acquisition	FER	596	18.03	Goldman Sachs International
26/09/2016	Acquisition	FER	758	18.05	Goldman Sachs International
26/09/2016	Acquisition	FER	820	18.075	Goldman Sachs International
26/09/2016	Acquisition	FER	1,792	18.015	Goldman Sachs International
26/09/2016	Acquisition	FER	2,329	18.09	Goldman Sachs International
26/09/2016	Acquisition	FER	2,561	18.085	Goldman Sachs International
26/09/2016	Acquisition	FER	1,008	18.08	Goldman Sachs International
26/09/2016	Acquisition	FER	3,288	18.1	Goldman Sachs International
26/09/2016	Acquisition	FER	593	18.12	Goldman Sachs International
26/09/2016	Acquisition	FER	625	18.135	Goldman Sachs International
26/09/2016	Acquisition	FER	1,046	18.145	Goldman Sachs International
26/09/2016	Acquisition	FER	1,057	18.04	Goldman Sachs International
26/09/2016	Acquisition	FER	755	18.07	Goldman Sachs International
26/09/2016	Acquisition	FER	2,058	18.11	Goldman Sachs International
26/09/2016	Acquisition	FER	4,562	18.105	Goldman Sachs International

26/09/2016	Acquisition	FER	1,661	18.095	Goldman Sachs International
27/09/2016	Acquisition	FER	1,312	18.075	Goldman Sachs International
27/09/2016	Acquisition	FER	1,710	18.09	Goldman Sachs International
27/09/2016	Acquisition	FER	1,505	18.085	Goldman Sachs International
27/09/2016	Acquisition	FER	1,022	18.1	Goldman Sachs International
27/09/2016	Acquisition	FER	2,690	18.12	Goldman Sachs International
27/09/2016	Acquisition	FER	818	18.175	Goldman Sachs International
27/09/2016	Acquisition	FER	786	18.17	Goldman Sachs International
27/09/2016	Acquisition	FER	980	18.185	Goldman Sachs International
27/09/2016	Acquisition	FER	2,538	18.19	Goldman Sachs International
27/09/2016	Acquisition	FER	3,757	18.195	Goldman Sachs International
27/09/2016	Acquisition	FER	683	18.15	Goldman Sachs International
27/09/2016	Acquisition	FER	649	18.205	Goldman Sachs International
27/09/2016	Acquisition	FER	688	18.215	Goldman Sachs International
27/09/2016	Acquisition	FER	2,922	18.165	Goldman Sachs International
27/09/2016	Acquisition	FER	1,204	18.2	Goldman Sachs International
27/09/2016	Acquisition	FER	1,923	18.16	Goldman Sachs International
27/09/2016	Acquisition	FER	1,370	18.13	Goldman Sachs International
27/09/2016	Acquisition	FER	1,183	18.21	Goldman Sachs International
27/09/2016	Acquisition	FER	1,275	18.11	Goldman Sachs International
27/09/2016	Acquisition	FER	2,094	18.095	Goldman Sachs International
28/09/2016	Acquisition	FER	1,052	18.29	Goldman Sachs International
28/09/2016	Acquisition	FER	1,380	18.28	Goldman Sachs International
28/09/2016	Acquisition	FER	1,102	18.475	Goldman Sachs International
28/09/2016	Acquisition	FER	718	18.385	Goldman Sachs International
28/09/2016	Acquisition	FER	150	18.41	Goldman Sachs International
28/09/2016	Acquisition	FER	737	18.425	Goldman Sachs International
28/09/2016	Acquisition	FER	931	18.42	Goldman Sachs International
28/09/2016	Acquisition	FER	817	18.45	Goldman Sachs International
28/09/2016	Acquisition	FER	2,227	18.375	Goldman Sachs International
28/09/2016	Acquisition	FER	1,524	18.4	Goldman Sachs International
28/09/2016	Acquisition	FER	874	18.405	Goldman Sachs International
28/09/2016	Acquisition	FER	787	18.43	Goldman Sachs International
28/09/2016	Acquisition	FER	799	18.46	Goldman Sachs International
28/09/2016	Acquisition	FER	3,320	18.365	Goldman Sachs International
28/09/2016	Acquisition	FER	1,245	18.295	Goldman Sachs International



28/09/2016	Acquisition	FER	1,002	18.35	Goldman Sachs International
28/09/2016	Acquisition	FER	1,188	18.325	Goldman Sachs International
28/09/2016	Acquisition	FER	412	18.355	Goldman Sachs International
28/09/2016	Acquisition	FER	1,729	18.395	Goldman Sachs International
28/09/2016	Acquisition	FER	2,852	18.31	Goldman Sachs International
28/09/2016	Acquisition	FER	4,142	18.37	Goldman Sachs International
28/09/2016	Acquisition	FER	1,540	18.36	Goldman Sachs International
28/09/2016	Acquisition	FER	1,618	18.315	Goldman Sachs International
28/09/2016	Acquisition	FER	1,380	18.33	Goldman Sachs International