

English translation for information purposes only. In the event of discrepancies between the English and the Spanish version, the Spanish version shall prevail.



Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL") communicates the following:

Reference is made to our communication of 23 May 2016 (registration number 238,968) relating to the buy-back programme of Company's own shares approved on that said date by the Executive Committee of FERROVIAL in accordance with the provisions of the Regulation (EU) N° 596/2014, of the European Parliament and of the Council, of 16 April 2014, on market abuse, and the Commission Delegated Regulation (UE) 2016/1052, of 8 March 2016, and under the authorisation granted by the Ordinary General Shareholders Meeting of the Company held on 4 May 2016, under item eight of the agenda (the "**Buy-Back Programme**").

Between 13 and 19 October 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	No. of securities	Weighted Average Price (€)
13/10/2016	FER.MC	Acquisition	112,153	17.921
14/10/2016	FER.MC	Acquisition	133,568	18.376
17/10/2016	FER.MC	Acquisition	64.574	18.258
18/10/2016	FER.MC	Acquisition	129.281	18.590
19/10/2016	FER.MC	Acquisition	87.425	18.521

This information is provided to you for the appropriate purposes.

Detail of the transactions carried-out during this period is attached as an Annex.

Madrid, 20 October 2016

Santiago Ortiz Vaamonde

Secretary of the Board of Directors of Ferrovial, S.A.

Annex

Detail of the transactions carried-out during the period between 13 and 19 October 2016:

Session Date	Acquisition/Sale	Security	Securities	Price (€)	Broker
13/10/2016	Acquisition	FER	1,402	17.87	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	3,683	17.89	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	6,977	17.895	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	2,053	17.86	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	5,075	17.93	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	808	17.99	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	2,381	17.975	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	3,884	17.945	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	4,214	17.97	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	2,322	17.94	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	6,480	17.865	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	2,751	17.965	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	1,542	17.98	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	2,553	17.95	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	3,156	17.96	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	1,594	17.855	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	6,412	17.905	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	2,507	17.88	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	194	18.035	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	2,913	18.05	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	2,247	18.04	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	6,024	17.955	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	5,149	17.885	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	5,109	17.875	Banco Bilbao Vizcaya Argentaria SA.

13/10/2016	Acquisition	FER	1,035	17.85	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	144	17.845	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	6,382	17.915	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	5,089	17.91	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	4,715	17.925	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	1,843	17.92	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	4,368	17.935	Banco Bilbao Vizcaya Argentaria SA.
13/10/2016	Acquisition	FER	7,147	17.9	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	1,659	18.285	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	5,970	18.465	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	8,463	18.45	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	9,132	18.39	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	10,195	18.4	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	2,937	18.38	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	603	18.46	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	2,114	18.32	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	416	18.325	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	1,188	18.355	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	1,388	18.415	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	3,397	18.36	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	1,140	18.34	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	6,687	18.345	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	3,361	18.275	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	1,778	18.255	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	2,507	18.235	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	1,577	18.22	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	1,108	18.25	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	3,902	18.24	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	686	18.225	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	2,934	18.26	Banco Bilbao Vizcaya Argentaria SA.



14/10/2016	Acquisition	FER	1,709	18.23	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	1,906	18.215	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	480	18.205	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	463	18.21	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	536	18.195	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	4,039	18.365	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	9,980	18.395	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	8,858	18.385	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	5,077	18.41	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	4,700	18.405	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	452	18.375	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	344	18.37	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	2,005	18.425	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	1,430	18.42	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	939	18.435	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	10,231	18.455	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	4,515	18.445	Banco Bilbao Vizcaya Argentaria SA.
14/10/2016	Acquisition	FER	2,762	18.44	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	2,190	18.29	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	875	18.285	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	3,705	18.27	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,188	18.295	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	706	18.335	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	473	18.35	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	390	18.325	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	283	18.355	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,952	18.31	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,013	18.36	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,661	18.315	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,643	18.305	Banco Bilbao Vizcaya Argentaria SA.



17/10/2016	Acquisition	FER	2,256	18.33	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,360	18.34	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	162	18.345	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,970	18.275	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	2,702	18.255	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	3,272	18.235	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	5,820	18.22	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	2,416	18.25	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	3,784	18.24	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	3,381	18.225	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,246	18.26	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	2,073	18.23	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	2,668	18.215	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	3,205	18.205	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,577	18.21	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	336	18.195	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,615	18.28	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	4,397	18.245	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	706	18.265	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	2,035	18.2	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	434	18.19	Banco Bilbao Vizcaya Argentaria SA.
17/10/2016	Acquisition	FER	1,080	18.3	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	950	18.475	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	952	18.45	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	2,664	18.5	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	1,865	18.495	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	639	18.38	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	306	18.43	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	552	18.46	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	264	18.485	Banco Bilbao Vizcaya Argentaria SA.



18/10/2016	Acquisition	FER	4,159	18.52	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	1,117	18.505	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	2,421	18.51	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	465	18.345	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	167	18.365	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	237	18.385	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	1,221	18.425	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	345	18.42	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	589	18.435	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	2,026	18.455	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	353	18.445	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	5,473	18.47	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	1,055	18.48	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	3,270	18.515	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	7,459	18.595	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	2,770	18.59	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	4,936	18.605	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	3,266	18.63	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	9,938	18.65	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	2,507	18.67	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	8,953	18.675	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	1,614	18.665	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	1,377	18.66	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	3,833	18.645	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	3,152	18.655	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	1,900	18.635	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	6,416	18.64	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	7,300	18.62	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	3,807	18.6	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	2,374	18.57	Banco Bilbao Vizcaya Argentaria SA.

18/10/2016	Acquisition	FER	4,518	18.58	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	935	18.565	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	246	18.56	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	639	18.555	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	415	18.545	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	2,989	18.575	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	1,536	18.55	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	315	18.525	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	5,137	18.615	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	2,994	18.61	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	4,293	18.625	Banco Bilbao Vizcaya Argentaria SA.
18/10/2016	Acquisition	FER	2,572	18.68	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	2,623	18.475	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	3,002	18.465	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	478	18.45	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	6,513	18.5	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	1,880	18.49	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	5,349	18.495	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	2,469	18.46	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	14,081	18.485	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	224	18.52	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	917	18.505	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	3,008	18.51	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	14	18.425	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	328	18.42	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	579	18.435	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	2,156	18.455	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	2,797	18.445	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	3,713	18.47	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	1,524	18.48	Banco Bilbao Vizcaya Argentaria SA.



19/10/2016	Acquisition	FER	230	18.515	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	2,767	18.595	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	1,442	18.59	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	367	18.605	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	815	18.65	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	153	18.66	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	426	18.645	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	1,973	18.635	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	158	18.64	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	1,227	18.62	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	506	18.6	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	2,888	18.57	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	441	18.58	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	1,531	18.565	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	2,208	18.56	Banco Bilbao Vizcaya Argentaria SA
19/10/2016	Acquisition	FER	900	18.555	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	2,734	18.545	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	1,379	18.575	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	4,402	18.55	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	751	18.525	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	825	18.615	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	2,700	18.61	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	1,227	18.625	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	902	18.535	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	1,922	18.54	Banco Bilbao Vizcaya Argentaria SA.
19/10/2016	Acquisition	FER	896	18.53	Banco Bilbao Vizcaya Argentaria SA.