

English translation for information purposes only. In the event of discrepancies between the English and the Spanish version, the Spanish version shall prevail.



Pursuant to the Consolidated Text of the Spanish Securities Market Act (*Texto Refundido de la Ley del Mercado de Valores*), FERROVIAL, S.A. (the "Company" or "FERROVIAL") communicates the following:

Reference is made to our communication of 23 May 2016 (registration number 238,968) relating to the buy-back programme of Company's own shares approved on that said date by the Executive Committee of FERROVIAL in accordance with the provisions of the Regulation (EU) N° 596/2014, of the European Parliament and of the Council, of 16 April 2014, on market abuse, and the Commission Delegated Regulation (UE) 2016/1052, of 8 March 2016, and under the authorisation granted by the Ordinary General Shareholders Meeting of the Company held on 4 May 2016, under item eight of the agenda (the "**Buy-Back Programme**").

Between 3 and 9 November 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	No. of securities	Weighted Average Price (€)
3/11/2016	FER.MC	Acquisition	170,000	17.154
4/11/2016	FER.MC	Acquisition	170,000	16.815
7/11/2016	FER.MC	Acquisition	150,000	16.904
8/11/2016	FER.MC	Acquisition	140,000	16.779
9/11/2016	FER.MC	Acquisition	160,000	16.810

This information is provided to you for the appropriate purposes.

Detail of the transactions carried-out during this period is attached as an Annex.

Madrid, 10 November 2016

Santiago Ortiz Vaamonde
Secretary of the Board of Directors of Ferrovial, S.A.

Annex

Detail of the transactions carried-out during the period between 3 and 9 November 2016:

Session Date	Acquisition/Sale	Security	Securities	Price (€)	Broker
03/11/2016	Acquisition	FER	2,500	17.3	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.26	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.295	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.31	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	5,000	17.29	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	5,000	17.305	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	1,000	17.24	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	4,159	17.255	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	5,000	17.27	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	5,000	17.265	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	9,500	17.25	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	10,000	17.2	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	5,000	17.205	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.195	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	5,000	17.16	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,000	17.02	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	3,169	17	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	16.995	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	16.99	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	16.97	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	1,471	16.9	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	1,029	16.935	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	7,500	16.95	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	16.94	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	10,000	17.1	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,386	17.145	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.185	GVC Gaesco Beka SV, SA



03/11/2016	Acquisition	FER	3,000	17.225	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.175	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.235	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.23	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	319	17.245	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.285	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.275	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.19	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	5,000	17.13	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.14	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	7,500	17.125	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.12	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	5,000	17.115	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.09	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.11	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.095	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.075	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	4,467	17.065	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	5,000	17.05	GVC Gaesco Beka SV, SA
03/11/2016	Acquisition	FER	2,500	17.07	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	3,764	16.9	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	13,000	16.78	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	2,143	16.775	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	2,500	16.785	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	32,806	16.8	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	5,150	16.85	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	2,650	16.88	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	2,650	16.885	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	10,600	16.835	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	12,650	16.82	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	2,650	16.86	GVC Gaesco Beka SV, SA



04/11/2016	Acquisition	FER	2,650	16.865	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	7,650	16.855	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	9,950	16.845	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	6,650	16.825	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	2,000	16.815	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	10,021	16.81	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	10,516	16.805	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	8,000	16.795	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	4,000	16.84	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	4,000	16.76	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	3,000	16.75	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	2,000	16.765	GVC Gaesco Beka SV, SA
04/11/2016	Acquisition	FER	9,000	16.79	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	2,000	17.02	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	4,000	17	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	2,000	16.99	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	4,000	16.97	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	8,000	16.9	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	4,582	16.935	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	4,000	16.95	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	4,000	16.94	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	2,000	16.85	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	12,000	16.88	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	4,000	16.82	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	4,000	16.86	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	2,000	16.845	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	2,000	16.81	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	8,000	16.84	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	2,000	17.01	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	2,000	16.98	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	20,000	16.92	GVC Gaesco Beka SV, SA



07/11/2016	Acquisition	FER	16,000	16.91	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	8,000	16.93	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	10,000	16.89	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	4,000	16.925	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	5,418	16.915	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	2,000	16.905	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	8,000	16.87	GVC Gaesco Beka SV, SA
07/11/2016	Acquisition	FER	6,000	16.83	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	12,740	16.78	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	12,890	16.775	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	10,925	16.785	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	4,370	16.8	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	2,185	16.85	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	2,185	16.845	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	4,370	16.825	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	1,498	16.81	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	6,555	16.805	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	23,964	16.795	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	18,629	16.75	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	4,000	16.765	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	13,681	16.79	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	2,185	16.83	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	9,508	16.73	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	2,000	16.71	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	157	16.72	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	4,000	16.74	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	4,000	16.745	GVC Gaesco Beka SV, SA
08/11/2016	Acquisition	FER	158	16.77	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	3,468	17.02	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	4,789	17	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.99	GVC Gaesco Beka SV, SA



09/11/2016	Acquisition	FER	3,211	16.97	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	3,319	16.9	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	12,000	16.78	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	10,000	16.8	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	1,176	16.85	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	12,000	16.88	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	6,681	16.82	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	4,000	16.86	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.815	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.805	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.795	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	10,000	16.84	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	16,000	16.76	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.75	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	4,000	16.79	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.98	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.89	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,824	16.83	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	4,000	16.72	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	8,000	16.74	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	4,000	16.745	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	6,000	16.77	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.56	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	4,000	16.54	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.52	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.5	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.48	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	4,000	16.755	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.7	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.875	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.975	GVC Gaesco Beka SV, SA



09/11/2016	Acquisition	FER	4,000	16.96	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,000	16.985	GVC Gaesco Beka SV, SA
09/11/2016	Acquisition	FER	2,532	17.025	GVC Gaesco Beka SV, SA