

PORTMAN BAELA, S.L.
Calle Rafael Calvo, 39
28010 Madrid

Madrid, 31 July 2013

In accordance with the provisions of Article 82 of the Spanish Securities Market Law (*Ley del Mercado de Valores*), this announcement communicates the following

REGULATORY DISCLOSURE

Following regulatory disclosure number 191,374 published yesterday in relation to the beginning of an “accelerated book-building” process by Morgan Stanley & Co. International plc among qualified investors of a package of shares (the “**Shares**”) in Ferrovial, S.A. (the “**Company**”), Portman Baela, S.L. (“**Portman Baela**”), the largest shareholder in the Company, by virtue of this communication, hereby notifies of the end of said private book-building process amounting to a total of 10 million shares and representing approximately 1.4 % of its share capital.

The sale price amounted to a total of 127 million euros, where the price of each share was 12.70 euros.

Following the placement, Portman Baela holds an interest in the Company of 301,126,351 shares, representing approximately 41.1% of the Company’s share capital.

Yours faithfully,

Portman Baela, S.L. P.p.

Mr José Ignacio Ysasi-Yasmendi Pemán