

PORTMAN BAELA, S.L.
Calle Rafael Calvo, 39
28010 Madrid

Madrid, 30 July 2013

In accordance with the provisions of Article 82 of the Spanish Securities Market Law (*Ley del Mercado de Valores*), this announcement communicates the following

REGULATORY DISCLOSURE

Portman Baela, S.L. (“**Portman Baela**”), the largest shareholder in Ferrovial, S.A. (the “**Company**”), hereby communicates that Morgan Stanley & Co. International plc is performing a private placement process of 10 million shares (the “**Shares**”) of the Company, representing approximately 1.4% of its share capital, by way of an “accelerated book-building” process exclusively for qualified investors residents in Spain or for institutional and/or qualified investors abroad (the “**Book-building**”). The Book-building shall begin immediately following this communication and is foreseen to be closed within a maximum of 24 hours.

The terms and conditions of the Book-building, including the final sale price, will be determined once the aforementioned Book-building period has ended and shall be duly communicated to the market by way of the corresponding regulatory disclosure.

We furthermore inform you that Portman Baela has undertaken, in accordance with the terms and with the usual exceptions in these kinds of transactions, not to transfer, without the prior consent of Morgan Stanley & Co. International plc, of its remaining share capital in the Company, which will represent approximately 41.1% of its share capital, within 90 days following the date of the transaction pricing .

Yours faithfully,

Portman Baela, S.L.
P.p.

Mr. José Ignacio Ysasi-Ysasmendi Pemán